

CHRISTIE'S

Latin American Art

New York, 28 May 2014, Sale #2853

[All sold prices include buyer's premium]

187 lots sold		Total: \$17,614,500/£10,568,700/€13,034,730		84% sold by value
245 lots offered		£0.60= \$1 / €0.74=\$1		76% sold by lot
Lot	Description	Estimate (\$)	Price Realized	Buyer
56	Joaquín Torres-García (Uruguayan 1874-1949), <i>Composition TSF (also known as Constructivo Universal)</i> , oil on canvas, painted in 1931.	1,000,000 - 1,500,000	\$1,565,000 £939,000 €1,158,100	South American Private
11	Fernando Botero (Colombian b. 1932), <i>Man Going to Work (Hombre yendo a la oficina)</i> , oil on canvas, painted in 1969.	1,200,000 - 1,800,000	\$1,445,000 £867,000 €1,069,300	US Private
79	Ernesto Icaza (Mexican 1866-1935), <i>A group of Twelve Charro Paintings</i> , oil on canvas laid on board, painted in 1945. WORLD AUCTION RECORD FOR THE ARTIST	550,000 - 750,000	\$905,000 £543,000 €669,700	Private
148	Rufino Tamayo (Mexican 1899-1991), <i>Dialogue</i> , oil and marble dust on canvas, painted in 1974.	400,000 - 600,000	\$845,000 £507,000 €625,300	Mexican Private
102	Rufino Tamayo (Mexican 1899-1991), <i>The Frog</i> , oil and sand on canvas, painted in 1946.	400,000 - 600,000	\$605,000 £363,000 €447,700	South American Private
217	Alfredo Volpi (Brazilian 1896-1988), <i>Fachada</i> , tempera on canvas, painted circa 1959.	350,000 - 450,000	\$581,000 £348,600 €429,940	Anonymous
89	Rufino Tamayo (Mexican 1899-1991), <i>Mujer con sandía</i> , gouache on paper, executed in 1939. WORLD AUCTION RECORD FOR THE ARTIST FOR A WORK ON PAPER	400,000 - 600,000	\$473,000 £283,800 €350,020	South American Private
43	Fernando Botero (Colombian b. 1932), <i>The Model</i> , watercolor and graphite on paper, executed in 2002.	150,000 - 200,000	\$413,000 £247,800 €305,620	South American Private
4	Cândido Portinari (Brazilian 1903-1962), <i>Favela</i> , oil on panel, painted in 1957.	120,000 - 180,000	\$365,000 £219,000 €270,100	South American Private
103	Alfredo Ramos Martínez (Mexican 1871-1946), <i>Floripondios</i> , gouache, pastel and charcoal on board.	60,000 - 80,000	\$329,000 £197,400 €243,460	South American Private

Virgilio Garza, Head of Latin American Art, commented: "From influential artists such as Joaquín Torres-García, Rufino Tamayo, and Fernando Botero, to some of Brazil's most influential figures of the 20th and 21st centuries, the auction reflected the strength of the current market for Latin American art. The demand for works of all mediums by Botero, continued to reach new heights at Christie's, with 16 out of 19 works by the artist selling to achieve a combined total of \$3.4 million. A record price was set for a work on paper by Rufino Tamayo, with *Mujer con sandía* realizing \$473,000; the work had never been on the public market before, undoubtedly contributing to its appeal to collectors. New world auction records were also set for Ernesto Icaza, Alicia Penalba, Tunga, Oswaldo Vigas, Pedro Ruiz, Alexander Apóstol, and Alfredo Zalce."

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Estimates do not include buyer's premium.

Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.