

CHRISTIE'S

Press release | PARIS | 16 MARCH 2015

€2,5M for Paris' inaugural handbags auction Second sale scheduled for fall



Paris – Following the very strong results obtained during the inaugural sale on Monday 9 March, Christie's Paris is planning a second sale for September. Indeed, the impressive results achieved demonstrate that the Parisian market is ready to welcome this new category twice per year.

Under the direction of Matthew Rubinger, international head of the handbags department, Christie's launched its first sale in Hong Kong last November totaling €1,4M and right in the middle of Paris Fashion Week, it seems that the timing was perfect yet again. This new sale featured pieces such as the Hermès Himalaya Birkin which was sold for €157,500, a record for this model. The sale also offered two important metallic handbags including a Tricolor Kelly 28, made especially for the Faubourg Saint-Honoré Hermès store window (sold €91,500 against a pre-sale estimate of 10,000-20,000), and a metallic silver ostrich Birkin 30, that was sold for €79,500.

Collectors from Europe, Asia, Russia and the Middle East were present in the auction room and on the phones to place their bids on these pieces.

Matthew Rubinger, International head of the department: "I am thrilled with the results obtained on March 9th. We doubled our pre-sale estimate and broke worldwide auction records. For a first auction organised in Paris, these results are extremely encouraging and we are excited to start putting together a great second sale for next fall".

Calendar:

Hong Kong: 1st June 2015

Hong Kong: November 2015

Paris: September 2015

HIGHLIGHTS OF THE PARIS SALE

<i>A RARE MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE</i> HERMÈS, 2009 ESTIMATE: €70.000-90.000 SOLD : €157.500 WORLD AUCTION RECORD FOR A HIMALAYA BAG SOLD AT AUCTION	
A MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE HERMÈS, 2014 Estimate: €60.000-80.000 SOLD : €151.500	
A RARE, GOLD, SILVER & BRONZE METALLIC AGNEAU LEATHER TRI-COLOUR SELLIER KELLY 28 WITH GOLD HARDWARE, POSSIBLY UNIQUE HERMÈS, 1992 ESTIMATE : €10.000-20.000 SOLD : €91.500	
A RARE, SILVER METALLIC OSTRICH BIRKIN 30 WITH PALLADIUM HARDWARE, POSSIBLY UNIQUE ESTIMATE: €20.000-30.000 SOLD: €79.500	

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Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80

categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion) in 2014, an increase of 20% on the previous year.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Shanghai, New Delhi, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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