

CHRISTIE'S

POST-SALE RELEASE | PARIS | TUESDAY 9 JUNE 2015

TRIUMPH FOR CHRISTIE'S FRANCE'S ASIAN ART SALE, REALISING €19,295,200 (£14,085,496/\$21,610,624)

MOST IMPORTANT RESULT FOR A DEDICATED ASIAN ART SALE EVER TO BE OFFERED IN FRANCE

- 94% sold by value
- 71% sold by lot
- 3 lots sold above €1 million
- Most valuable work of art sold at Christie's France since 2012



Adrien Meyer, auctioneer of the sale, selling the white jade bowl and cover, *Lian*, China, for €3,009,500

Paris – Christie's Paris' Asian Art sale achieved €19,295,200 / £14,085,496 / \$21,610,624 with strong sell-through rates of 71% by lot, 94% by value and 50% of the lots selling above presale estimates. The market for Asian art responded well to exceptional works of the highest quality, private provenance and attractive estimates. Leading the auction is an 18th century 11 meters long handscroll depicting the five hundred Luohan attributed to Gu Quan. From a private French collection, it sold for an impressive €5,585,500 (£4,077,415 / \$6,255,760).

Tiphaine Nicoul, Head of Sale: *"Great teamwork allowed us to achieve such a strong result, making this sale the most important dedicated Asian art sale ever in France. Carefully curating the sale to respond to a demanding market, our efforts focused on pristine quality, private provenance and freshness of the works. These private collections were led by that of former Diplomat and Senator Baron Jean-Baptiste-Louis Gros, with a white jade bowl and*

cover, Lian, from the Qing dynasty (Qianlong period) which sold for €3,009,500 (£2,196,935/\$3,370,640), and of the 32 lots offered from the collection of Jean-Pierre Dubosc, 31 lots sold for a combined total of €1,151,500. Throughout the sale, collectors have demonstrated continued interest in all categories offered. Another major painting caught collectors' eyes, as Fu Baoshi's Reading in the mountains achieved €1,021,500. Porcelain was highlighted by a Qing blue and white 'Sanduo' vase from a European noble family which achieved €721,500 and by a Dehua figure of Guanyin which sold for €385,500, from the Qing dynasty. Sculptures are marked by a white marble head of a Bodhisattva that achieved €385,500. We now look forward to the next Christie's sale in Europe which will take place in London during Asian Art Week in November".

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Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion) in 2014, an increase of 20% on the previous year.

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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