

CHRISTIE'S

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CHRISTIE'S PARIS POST-WAR AND CONTEMPORARY ART EVENING & DAY SALES ACHIEVE €25,132,150 (£18,597,791 / \$28,399,330)

- 96% sold by value | 93% sold by lot
- Most important Post-War and Contemporary Day Sale ever for Christie's Paris
- Second most important total for a Post-War and Contemporary sale in Paris



François de Ricqlès, auctioneer of the Evening Sale, selling Yves Klein's *Monochrome bleu sans titre, (IKB 240)* at €1,665,500

Paris – Christie's Evening and Day sales of Post-War and Contemporary art achieved **€25,132,150 / £18,597,791 / \$28,399,330** with great sell-through rates of **93% by lot, 96% by value** and **48% of the lots selling above presale estimates**. The room and telephone bidders from **over 30 different countries** competed dynamically to acquire 172 carefully selected lots and demonstrated strong interest for American, European and French artists. The top lot of the sales was Klein's *Monochrome bleu sans titre, (IKB 240)* that the artist painted in 1955. Works by Jean Dubuffet, Germaine Richier, Martial Raysse achieved strong results. Exceptional prices were achieved for international artists including Mitchell, Fontana, Uecker, Zao-Wou ki, Chu Teh Chun and again demonstrates the strength of the Paris market place in Christie's' leadership worldwide".

Laetitia Bauduin, Head of the Department: *"Our team is pleased that each carefully selected work created a very dynamic saleroom, with fierce competition for almost each lots. French (29%) and international buyers have recognized that all works were chosen based on top quality, private provenances, freshness to the market and attractive estimates. We are glad that both sales offered a wide variety of international works, across price-points".*

Paul Nyzam, responsible for the Evening Sale: *"The Evening Sale achieved a strong €17,789,600 (£12,986,408 / \$20,102,248). A variety of international artists contributed to the success of this sale, where 36 out of the 38 of the lots offered were sold. Indeed, Fontana and Mitchell achieved respectively €1,225,500 and €1,321,500, and the internationally renowned French artists Dubuffet and Richier sold for €1,441,500 and €1,177,500".*

Etienne Sallon, responsible for the Day Sale: *"With 92% of sold lots, the Day Sale is the most important Post-War and Contemporary art ever to be sold in Paris, totaling €7,340,675 (£5,432,100 / \$8,294,963). Collectors have seized the opportunity to acquire typical works from the 1950 and 1960, international and contemporary pieces".*

We now look forward to our London Post-War and Contemporary sales on June 30 and July 1st, which will be highlighted by some of the most iconic Young British Artist (YBA) works from The Museum of Old and New Art (MONA) in Hobart, Tasmania.

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Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion) in 2014, an increase of 20% on the previous year.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Shanghai, New Delhi, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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