

CHRISTIE'S

THE ART PEOPLE

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JEWELLERY MARKET THRIVES IN GENEVA

CHRISTIE'S GENEVA MAGNIFICENT JEWELS SALE TOTALS \$97 M



Rahul Kadakia, International Head of Christie's Jewellery Department, selling the top lot of the sale.

- **World auction record for a Kashmir sapphire**
- **138 buyers from 24 countries**
- **Strong results for coloured gems and natural pearls**
- **Intense competition on jewels by JAR**

Geneva – On 13 May 2015, Christie's auction of Magnificent Jewels fetched a total result of **SFr.91,246,875 / US\$97,515,535 / €86,666,281**, selling 77% by lot and 81% by value.

The **top lot** of the sale was a **rectangular-cut fancy vivid pink diamond** ring of 5.18 carats, which sold for SFr.10,021,000 / \$10,709,442 / €9,517,945 (\$2,067,459 per carat).

A cushion-shaped Kashmir sapphire ring of 35.09 carats changed hands for SFr.6,885,000 / \$7,357,999 / €6,539,373 (\$209,689 per carat), establishing a **world auction record for a Kashmir sapphire**.

Rahul Kadakia, International Head of Christie's Jewellery Department, declared: *"The inexorable rise in demand for coloured gemstones and pearls continued this evening. A 35.09 carat Kashmir sapphire established a new world record which equates to over \$200,000 per carat. A single strand of natural pearls changed hands for \$3.8 million and a 5.18 carat vivid pink diamond sold for \$10.7 million. We now look forward to exciting sales in Paris, Hong Kong, London and New York during the next month."*

OVERALL 19 LOTS SOLD ABOVE \$1 MILLION

TOP LOTS

The most valuable lot of Christie's Geneva auction of Magnificent Jewels was a **rectangular-cut fancy vivid pink diamond ring of 5.18 carats**, which sold for SFr.10,021,000 / \$10,709,442 / €9,517,945 (\$2,067,459 per carat; *illustrated right*).



A **record-breaking cushion-shaped Kashmir sapphire ring** of 35.09 carats fetched SFr.6,885,000 / \$7,357,999 / €6,539,373 (\$209,689 per carat), establishing a world auction record for a Kashmir sapphire (*illustrated left*).

International collectors fiercely bid on each of the four **jewels by JAR** which achieved a combined total of \$1,714,195.

Royal Emeralds of India: a pair of antique Colombian emerald Indian bangles, circa 1900, sold for SFr.1,625,000 / \$1,736,637 / €1,543,425 (*illustrated below left*)

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion) in 2014, an increase of 20% on the previous year.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Shanghai, New Delhi, Mumbai and Dubai.

**Estimates do not include buyer's premium.*

Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

Images available on request

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