

CHRISTIE'S

THE ART PEOPLE

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CHRISTIE'S FRIEZE WEEK AUCTIONS TOTAL £107,711,400 / \$166,278,635 / €161,135,655 - 729 lots offered achieve an average sell through rate of 92%

NEW RECORD FOR HIGHEST EVER ITALIAN SALE TOTAL £43,166,500 / \$66,778,576 / €58,533,774

POST WAR AND CONTEMPORARY ART AND ITALIAN EVENING AUCTIONS ACHIEVE HIGHEST EVER COMBINED TOTAL FOR A NIGHT IN FRIEZE WEEK £78,729,000 / \$121,793,764 / €106,756,524

Pioneering partnership with de Pury achieves 95% by value for Lambert Art Collection

16 artist records set at Christie's Frieze Week auctions



Peter Doig
Cabin Essence (1989-91)
Achieved: £9,602,500 / \$14,855,068 / €13,020,990

Francis Outred Chairman and Head of Post-War and Contemporary Art EMERI: 'In the wake of global events over the summer, last week was the first stern test of the art market and Christie's passed with flying colours. Across more than 720 lots we saw an average sell through rate of 92 percent, which is an astonishing result. With the incredible flowering of the Italian market, it was a particular pleasure to set a new record for an Italian sale of £43,166,500 and to see that 42 countries took part in the bidding for works in that sale. The Evening Auction was led by the fantastic figure achieved for the Peter Doig and the way forward was perhaps most defined by the cross-category auction of the Lambert Art Collection, in partnership with de Pury, which described a new way to collect. Continuing with this sense of innovation, our *Muses*

auction in New York next month promises to break new boundaries, featuring Modigliani and our ground-breaking Freud nude portrait of his daughter Bella.'



Christie's Frieze Week auctions totalled £107,711,400 / \$166,278,635 / €161,135,655 across a week of sales that began on Wednesday 14 October with the innovative 'A Visual Odyssey: Selections from LAC' and was followed by auctions including the Post-War and Contemporary Art Evening Auction and The Italian Sale on 16 October. The combined total for the evening sales was the highest figure realised at auction for a single night during Frieze Week (£78,729,000 / \$121,793,764 / €106,756,524) and a new record was set for the Italian Sale total at £43,166,500 / \$66,778,576 / €58,533,774.

POST WAR AND CONTEMPORARY ART EVENING AUCTION: Realised a total of £35,562,500 / \$55,015,188 / € 48,222,750 with strong sell through-rates of 92% by value. The sale saw registered bidders from 36 countries across four continents. *Cabin Essence*, one of the largest of Peter Doig's early works which was part of his 1994 Turner-Prize exhibition, sold for a figure of £9,602,500 / \$14,855,068 / €13,020,990.

Artist records were established for Nicole Eisenman (£182,500), Charline von Heyl (£110,500), Gerald Laing (£1,202,500, over twice its low estimate), Albert Oehlen (£1,082,500, over twice its low estimate), Jonas Wood (£542,500, twice its low estimate), Lynette Yiadom-Boakye (£446,500, over six times its low estimate) and Toby Ziegler (£128,500, nearly three times its low estimate). Joe Bradley matched a world record at £986,500).

Pictured top left: Lynette Yiadom-Boakye, *Knave* (2011) oil on canvas, dimensions: 78 7/8 x 47 3/8in. (200.3 x 120.2cm.)



THE ITALIAN SALE: Realised a record-breaking total of £43,166,500 / \$66,778,576 / €58,533,774 with strong sell through rates of 96% by value. The sale saw registered bidders from 42 countries across five continents.

Alberto Burri's 1961 *Rosso Plastica M1* led the sale, having been in the same collection since 1969 and with the artist currently the subject of a retrospective at the Guggenheim New York, it was sold for £3,442,500 / \$5,325,548 / €4,668,030.

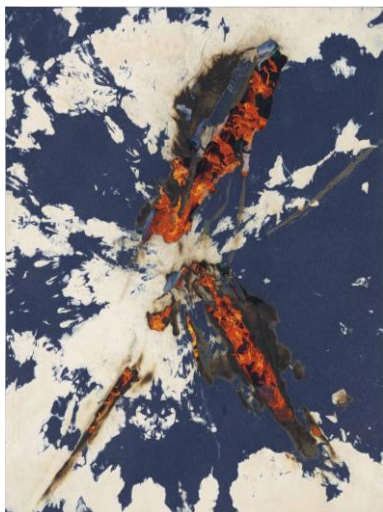
New records were established for artists Vincenzo Agnetti (£182,500, nearly four times its low estimate), Giorgio Morandi (£2,546,500), Luciano Fabro (£2,714,500, four times its low estimate), Giuseppe Uncini (£278,500, over twice its low estimate), Gianni Colombo (£314,500) and Arnaldo Pomodoro (£674,500). A record for joint work by Lucio Fontana and Osvaldo Borsani was also established with a figure of £62,500.

Pictured middle left: Luciano Fabro *Italia dell'emigrante (Italy of the Emigrant)* (1981), dimensions: 55 1/8 x 69 3/4 x 31 1/8in. (140 x 177 x 79cm)



A VISUAL ODYSSEY: SELECTIONS FROM LAC (LAMBERT ART COLLECTION) 'A Visual Odyssey: Selections from LAC (Lambert Art Collection)' achieved £14,974,563/ \$22,867,015 / € 19,991,791 with sell-through rates of 95% by value. The seven-hour sale saw registered bidders from 42 countries across five continents.

Christopher Wool's *Untitled* (1995), which was recently featured the artist's Guggenheim retrospective in 2014 realised a figure of £4,898,500 / \$7,480,289 / €6,539,498. The work led a trio of paintings by Wool offered in the auction that together achieved a figure of £8,535,500 / \$13,033,717 / €11,389,489.



Christie's in association with de Pury brought a completely new approach to the auction combining an exhibition at Ely House in Dover Street, with a radical online presence featuring specially commissioned content and photography.

Pictured above left: Christopher Wool *Untitled* (1995), enamel on aluminium, dimensions: 83 7/8 x 59 7/8in. (213.1 x 152.2cm)

POST-WAR AND CONTEMPORARY DAY AUCTION: totalled £11,387,275 / \$17,616,114 / €15,441,145 with sell through rates of 91% by value.

Artist records were established for some of the contemporary art world's most current names including Korakrit Arunanondchai (£96,100 / \$148,571 / €130,312), Charles Avery (£14,375 / \$22,224 / €19,493) and Goshka Macuga (£37,500 / \$57,975 / €50,850)

A group of works sold for the benefit of the Schinkel Pavillon in Berlin achieved £563,250 against an estimate of £259,000 – £356,000. Another grouping sold for the benefit of Tricycle Theatre achieved a total of £390,375 against an estimate of £185,000 - £295,000.



Pictured above left: Korakrit Arunanondchai (b. 1986) *Untitled (History Painting)* (2013), burnt bleached denim and inkjet print on canvas, dimensions: 86 x 64in. (218.5 x 162.5cm)

ASOBI: Japanese and Korean Modern & Contemporary Art

The week of Post War and Contemporary Art sales at Christie's King Street was complemented by London's first Japanese and Korean Modern and Contemporary Art auction, which was held at Christie's South Kensington. Featuring artists Yoshihara Jiro, Shiraga Kazuo and Tanaka Atsuko, the sale achieved a total of £2,285,875 with a sell through rate of 95% by value. A focal point of the sale was Whanki Kim's *17-VII-70 # 183* (1970, pictured left) which realised a figure of £362,500.

The Frieze week sales concluded with the Post-War and Contemporary Art online sale, which closed for bidding on the evening of 20 October. The next sales of Post War and Contemporary Art at Christie's include *+86 Chinese and Contemporary Art* in Shanghai

on 24 October and *Post War and Contemporary Art* in Amsterdam on 3 and 4 November.

PRESS CONTACT: Belinda Bowring | +44 207 389 2677 | bbowring@christies.com

About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2015 that totalled £2.9 billion / \$4.5 billion. In 2014, Christie's had global auction and private sales that totalled £5.1 billion/\$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, third-party financing fees or application of buyer's or seller's credits.*

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