

CHRISTIE'S

THE ART PEOPLE

STATEMENT | NEW YORK | 21 MAY 2015 | FOR IMMEDIATE RELEASE

SPECULATION CONCERNING POTENTIAL BUYER OF PABLO PICASSO, *LES FEMMES D'ALGER (VERSION 'O')*



PABLO PICASSO

Les femmes d'Alger (Version "O")

oil on canvas

44.7/8 x 57.5/8in. (114 x 146.4cm.)

Painted on February 14, 1955

Price realized: \$179,365,000 (£116,395,198/€160,276,188)

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New York - There has been a great deal of speculation in the art market about numerous individuals who may or may not be buyers of works of art in our recent sales including the Pablo Picasso *Les femmes D'Alger (Version 'O')*. Christie's does not disclose client information and does not comment on the identity of any buyers. In this particular instance, Christie's was not contacted by Page Six for comment on this gossip. **Rumors will no doubt continue but they remain just speculation.**

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion).

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, New Delhi, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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Images available on request

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