

CHRISTIE'S

RESULTS | Spring Chinese Paintings auctions in Hong Kong total HK\$590,436,500 / US\$ 76,392,255

Christie's Hong Kong auctions of Chinese Contemporary Ink, Fine Chinese Classical Paintings, Calligraphy and Fine Chinese Modern Paintings as well as 7 lots included as part of 30 Years: The Sale was held on 29, 30 and 31 May 2016, and realised a combined total of HK\$ 590,436,500 / US\$ 76,392,255

Please click <u>HERE</u> for the results of the Chinese Contemporary Ink sale which took place on 29 May 2016 and totalled **HK\$26,371,250** / **US\$3,411,983**. The sale was 77% sold by lot and 90% sold by value, with buyers from 7 countries and 2 continents. The top lot for the sale was *Northern Peaks* by Li Huayi (*illustrated right*), which realised **HK\$4,240,000** / **US\$548,583**.





Please click <u>HERE</u> for the results of Fine Chinese Classical Paintings and Calligraphy sale which was held on 30 May 2016 and totalled **HK\$83,456,250 / US\$10,797,793**. The sale was 64% sold by lot and 83% sold by value, with buyers from 18 countries and 4 continents. The top lot for the sale was *Autumn Landscape* by Zhang Ruo'ai, which realised **HK\$18,040,000 / US\$2,334,064**, far exceeding its high estimate.

Please click <u>HERE</u> for the results of the sale of Fine Chinese Modern Paintings held on 31 May 2016 which totalled HK\$ **375,249,000 / US\$ 48,550,719**. The sale was 76% sold by lot and 81% sold by value, with 245 buyers from 10 countries. The top lot was *Guanyin in Early Tang Style* by Zhang Daqian, which realised HK\$ **50,520,000**/ US\$ **6,534,105**.



For the first time ever, an online sale entitled **Exquisite Eye: Fine Chinese Paintings & Calligraphy** was held, which realised a total of **HK\$7,496,250 / US\$969,542**, close to twice the low estimate. 45% of lots exceeded their high estimate with active bidding from new clients to Christie's.