

CHRISTIE'S

RESULTS | NEW YORK | APRIL 15, 2016 | FOR IMMEDIATE RELEASE

CLASSIC WEEK

INAUGURAL CLASSIC WEEK SALES TOTAL \$70,142,751



TOP LOT OF CLASSIC WEEK:

Jussi Pylkkänen, Global President of Christie's, at the podium of the Old Masters: Part I sale during active bidding for the week's top lot [pictured right].



Doménikos Theotokópoulos, called El Greco (Crete 1541-1614 Toledo), *The Entombment of Christ* Price Realized: \$6,101,000

STRONG RESULTS ACHIEVED ACROSS ALL CATEGORIES

OVERALL INCREASE IN ATTENDANCE AND LOTS SOLD

EIGHT NEW WORLD AUCTION RECORDS

GLOBAL PARTICIPATION FROM 48 COUNTRIES ACROSS 5 CONTINENTS

New York – Christie's announces strong sales results for the inaugural cross-category marquee event Classic Week—spanning Antiquities, Decorative Arts, Old Master Paintings, Sculpture and Classical Japanese and Korean Art. Combined, the seven auctions realized \$70,142,751, with 70% sold by lot and substantial online participation. Throughout the week Christie's hosted specialist-led tours and previews, receiving over 3,000 visitors, both new collectors and seasoned buyers.

Jussi Pylkkänen, Global President of Christie's, comments, "Classic Week provided an exceptional opportunity for the world's collectors to see the very best in each field as Rockefeller Center transformed itself into an exhibition of classical art. There was great energy throughout the week with strong attendance across all levels of buyers. Our specialists collaborated and created innovative sales of a high caliber, which is reflected in the week's impressive results in every field. I particularly enjoyed coming to New York to auctioneer both the Exceptional and Old Master sales which achieved such strong results for our clients. I look forward to being part of Classic Art week here in New York next April. We have established a winning formula for both owners and collectors."

President of Christie's Americas, Brook Hazelton, remarks, "Moving our sales into a combined Classic Art week in April was a welcome change for Christie's clients. This was evidenced by an overall increase in sales [in terms of sold-by-lot percentages], with a notable 16% increase for the overall category of Old Master Paintings. We were also pleased to see a 32% increase comparing the main sale of Old Masters, *Part I*, against the results of the same auction from January 2015.

We also witnessed growth in attendance to our previews by 29%, as compared to last January's Old Masters Week. The cross-category strategy, first pioneered by Christie's 20th Century Week, presented works in a context true to the way collectors live with art, offering an innovative mix of decorative objects with old master paintings, antiquities, and classical sculpture."

The week's sales set eight new world auction records across European Sculpture, Decorative Arts, Korean Works of Art, and Old Master Paintings and featured many works that greatly exceeded initial estimates.

CLASSIC WEEK BY NUMBERS

- \$70,142,751 realized
- 482 works sold
- 70% sold by lot
- Registered bidders from 48 countries across 5 continents
- Over 3000 visitors to the Classic Week preview
- 8 new world auction records
- 14 lots sold over one-million USD

INDIVIDUAL SALES RESULTS AND TOP LOTS

Antiquities

April 12, 2016

Sale Total: \$5,674,563



TOP LOT:

Important Egyptian Wood Figure of a Lady, Middle Kingdom, Early 12th Dynasty, circa 1981-1802 B.C. (lot 116)
Price Realized: \$845,000.

The Exceptional Sale

April 13, 2016

Sale Total: \$10,505,750



TOP LOT:

Magnificent & Important Cased Pair of French Silver-Mounted Rifled Flintlock Pistols by Nicolas-Noel Boutet, Versailles, (lot 36).
Price Realized: \$1,805,000.

European Sculpture

April 13, 2016

Sale Total: \$1,464,438



TOP LOT:

Bronze Group of Holy Roman Emperor Leopold I (1640-1705) attributed to Caspar Gras (1585-1674), (lot 45)
Price Realized: \$185,000.

Revolution

April 13, 2016

Sale Total: \$11,566,125



TOP LOT:

Portrait of Ferdinand-Philippe-Louis-Charles-Henri of Bourbon-Orleans by Jean-Auguste-Dominique Ingres (Montauban 1780-1867 Paris), (lot 43)
Price Realized: \$1,721,000.

Old Masters: Part I

April 14, 2016

Sale Total: \$30,476,500



TOP LOT:

Doménikos Theotokópoulos, called El Greco (Crete 1541-1614 Toledo), The Entombment of Christ
Price Realized: \$6,101,000.

Old Masters: Part II

April 14, 2016

Sale Total: \$3,633,875



TOP LOT:

The Master of Borgo alla Collina (active Tuscany, early 15th century), The Madonna of Humility with two angels,
Price Realized: \$209,000.

An Inquiring Mind: American Collecting of Japanese and Korean Art

April 15, 2016

Sale Total: \$6,821,500



TOP LOT:

Anonymous (dated 1560), The Assembly of Buddha Shakyamuni, Dedicated by Queen Munieong (1501-1565)
Price Realized \$1,805,000.

EIGHT NEW WORLD AUCTION RECORDS

EUROPEAN SCULPTURE



Pietro Paolo Olivieri (1551-1559), circa 1580-1590 *A Marble Figure of Andromeda*
Price Realized: \$665,000

WORLD AUCTION RECORD FOR ARTIST

Previous Record: This same work, *A Marble Figure of Andromeda*, sold for \$45,000 at Sotheby's New York, 1987

DECORATIVE ARTS



Compagnie des Cristalleries de Baccarat, Circa 1915 *A Monumental Pair of French Cut and Molded-Crystal Seventy-Nine-Light Candelabra*
Price Realized: \$1,325,000

WORLD AUCTION RECORD FOR BACCARAT

Previous Record: *Elephant form Tantalus* sold for \$776,000 at Sotheby's London, July 2015.

KOREAN ART



Anonymous (dated 1560)
The Assembly of Buddha Shakyamuni
 Dedicated by Queen Munjeong (1501-1565)
Price Realized: \$1,805,000

WORLD AUCTION RECORD FOR A CLASSICAL KOREAN HANGING SCROLL

Previous Record: Anonymous; Inscription by Chung Sayong, *Gathering of Scholars*, sold for \$825,000 at Christie's New York, September 2007.

OLD MASTER PAINTINGS



Bernardo Daddi (active Florence c. 1318-1348) *The Madonna and Child enthroned with saints*
Price Realized: \$3,861,000

WORLD AUCTION RECORD FOR ARTIST

Previous record: *The Coronation of the Virgin* for \$2,919,480 at Sotheby's London, July 2004



Jan Cornelisz. Vermeyen (Beverwijk c. 1500-c. 1559 Brussels) *Portrait of Joost Aemszoon van der Burch*
Price Realized: \$2,741,000

WORLD AUCTION RECORD FOR ARTIST

Previous record: *The Lamentation* sold for \$271,357 at Christie's London, July 2014



Elisabeth-Louise Vigée Le Brun (Paris 1755-1842) *Maria Grigorievna Viazemskaia, Princess Golitsyna (1772-1865), seated three-quarter-length*
Price Realized: \$1,205,000

WORLD AUCTION RECORD FOR ARTIST

Previous record: *Portrait of Countess Kagenek*, for \$792,000, Sotheby's New York, January 2003



Jan Massys (Antwerp c. 1509-1575) *Susanna and the Elders*
Price Realized: \$1,205,000

WORLD AUCTION RECORD FOR ARTIST

Previous record: *An allegory of Charity* sold for \$716,873 at Sotheby's London, 2012



Guariento di Arpo (fl. Padua 1338-1367/70) *Christ as the Man of Sorrows*
Price Realized: \$293,000

WORLD AUCTION RECORD FOR ARTIST

Previous record: Follower of Ridolfo Guariento di Arpo, *Konig Salomon Zacharias* for \$5,808 at Dorotheum, June 1993.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2015 that totalled £4.8 billion / \$7.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. 2016

marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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