

CHRISTIE'S

MEDIA ALERT | LONDON FOR IMMEDIATE RELEASE: 21 October 2016

INCREDIBLE RESULTS FOR THE AVERY FAMILY CELLAR **EXCEEDING ALL PRICE EXPECTATIONS**



Yesterday's mammoth eleven hour, three session, wine auction in London produced incredible results throughout. Over 150 bidders registered for the sale, which represents a global record for any wine sale at Christie's. We witnessed global, competitive bidding for historic vintages of some of the world's iconic wines. Highlights included eleven bottles of Château Latour 1945 which made £38,000, and a full case of Petrus 1995 which fetched £20,570. Rare Burgundy was strongly represented in the sale; three bottles of La Tâche 1985 hammered down for £11,495.00, smashing through its pre-sale estimate, and the legendary 1990 vintage of Chambertin from Domaine Armand Rousseau achieved £9,680 for 4 bottles. Elsewhere, rare Californian wine was offered with Château Montelena 1974 making £1,936.00 for a perfect full case. This perfect provenance sale from one of the UK wine trades well established families pushed the prices of historic Bordeaux and Burgundy to new levels. Michael Broadbent MW, who was in attendance at the auction and is this year celebrating the 50th Anniversary of the Wine Department at Christie's said that 'This is undoubtedly one of the finest and most comprehensive collections of old and rare wine ever to appear at auction'.

About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in the first half of 2016 that totalled £2.1 billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery *Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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