# CHRISTIE'S

RESULTS | NEW YORK | 25 MAY 2017 | FOR IMMEDIATE RELEASE

# LATIN AMERICAN ART

**TOTALS: \$19,110,875** 

# **FIVE WORLD AUCTION RECORDS**

**ONLINE AUCTION CONTINUES THROUGH MAY 31** 



THE TUTTLEMAN COLLECTION FRANCISCO ZÚÑIGA (1912-1998)

Grupo de cuatro mujeres de pie. Bronze. Executed in 1974. Estimate: \$1,500,000-2,500,000 Price Realized: \$3,127,500

#### **TOP LOT OF THE SALE:**

The top lot of the sale was <u>Francisco Zúñiga (1912-1998)</u>, <u>Grupo de cuatro mujeres de pie</u> from The Tuttleman Collection, which sold for **\$3,127,500**, more than doubling its low estimate.

Strong results were achieved for private collections including **The Tuttleman Collection**, which totaled **\$5,898,000**, with all but one lot sold. Exceptional prices were realized for works by **Claudio Bravo (1936-2011)**, with all works offered sold, totaling **\$1,420,000**, and **Fernando Botero (B. 1932)**, with all but one lot offered sold totaling **\$6,215,500**.

Notable results included <u>Fernando Botero (b. 1932)</u>, <u>Woman with an Umbrella and Man with a Cane</u>, which realized \$1,807,500 and <u>Carmen Herrera (B. 1915)</u>, <u>Verticals</u>, which realized \$751,500, more than doubling its low estimate.

#### FIVE WORLD AUCTION RECORDS:

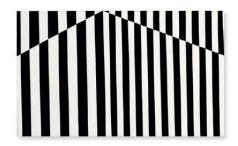
There were five world auction records set for artists including <u>Nicolás García Uriburu</u>, <u>Manuel Mendive (b. 1944)</u>, <u>Severo Rodríguez Etchart (1864-1903)</u>, <u>Jorge Jiménez Deredia (b. 1954)</u>, and <u>René Portocarrero (1912-1985)</u>, for the medium.

The online auction continues through May 31.

**Virgilio Garza, Head of Latin American Art, comments:** "The sale featured exceptional works from private collections as seen with The Tuttleman Collection, which totaled nearly \$6 million, led by two outdoor sculptures, Zúñiga's *Grupo de cuatro mujeres de pie*, which more than doubled its low estimate selling for \$3.1 million, and Botero's *Woman with Umbrella* and *Man with Cane*, selling for \$1.8 million. Strong prices were realized for contemporary artists, notably Carmen Herrera, with *Verticals* doubling its estimate, and all works offered by Claudio Bravo selling at the high-end if not above their estimate. New records were set across the category from 19<sup>th</sup>-century painters, to sculpture, and contemporary installations, showing the appetite for Latin American art across all periods and medium."

# **NOTABLE RESULTS:**









#### **FERNANDO BOTERO (B. 1932)**

Woman with an Umbrella and Man with a Cane Bronze. Executed circa 1977. Price Realized: \$1,807,500

#### **CARMEN HERRERA (B. 1915)**

Verticals
Acrylic on canvas.
Painted in Paris in 1952.
Price Realized: \$751,500

# Claudio Bravo (1936-2011)

Beige and Green Package
Oil on canvas. Painted in 2009.
Price Realized: \$835,500

#### MARIANO RODRÍGUEZ (1912-1990)

Guajiro con gallo (also known as Muchacho con gallo) Oil on canvas. Painted in 1943. Price Realized: \$487,500

#### **FIVE WORLD AUCTION RECORDS:**



RENÉ PORTOCARRERO (1912-1985)

Brujo
Tempera on paper
laid down on
cardboard. Painted
in 1945.
Price Realized:

WORLD AUCTION RECORD FOR THE ARTIST

MEDIUM

\$150,000



NICOLÁS GARCÍA URIBURU (1937-2016) Untitled (Guggenheim

Museum from the *Green Series*) **Price realized:** \$131,250

WORLD AUCTION RECORD FOR THE ARTIST



#### MANUEL MENDIVE (B. 1944),

Energías para el amor y la bondad, installation in twentyone parts: acrylic on canvas with canvas collage and cowrie shells with twenty metal-framed birds (acrylic on canvas with cowrie shells) Price Realized: \$125,000

WORLD AUCTION RECORD FOR THE ARTIST



#### SEVERO RODRÍGUEZ ETCHART (1864-1903)

Femme nue, Luli
Oil on canvas. Painted in 1896.
Price Realized: \$143,750

WORLD AUCTION RECORD FOR THE ARTIST



#### JORGE JIMÉNEZ DEREDIA (B. 1954)

Numis

signed and numbered 'Jiménez Deredia, 4/6' and stamped with a foundry mark (near the base) bronze with granite base. Executed in 2010. Price Realized: \$93,750

Frice Realized. \$95,750

WORLD AUCTION RECORD FOR THE ARTIST

#### **DAY SALE HIGHLIGHTS:**



ROGELIO POLESELLO (1939-2014) Untitled Acrylic. Executed circa 1974. Price realized: \$93,750



GUAYASAMÍN (1919-1999) Cabeza de hombre Oil on canvas. Painted in 1975. Price Realized: \$106,250



1932)
Man Smoking
Pastel on paper laid on
board. Executed in 2002.
Price Realized: \$247,500



1932)
Bedroom
Oil on canvas laid on wood board. Painted in 2010.
Price Realized: \$307,500



FERNANDO BOTERO (B. 1932) Bodegón en azules Oil on canvas. Painted in 1958. Price Realized: \$143,750

## **PRESS CONTACT**

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### **About Christie's**

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\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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Images available on request

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