

CHRISTIE'S

RESULTS | HONG KONG | 26 NOVEMBER 2017 | FOR IMMEDIATE RELEASE

DEAR MONSIEUR MONET

ITEMS FROM THE PERSONAL COLLECTION OF CLAUDE MONET

SALE TOTAL: HKD \$85,460,000 / US\$ 10,993,982

**THE FIRST DEDICATED SALE OF
IMPRESSIONISM IN ASIA IS 100% SOLD**

**ACTIVE IN-ROOM BIDDING AND PARTICIPATION WITH
OVER 75% OF LOTS SOLD TO ASIAN BUYERS**



Claude Monet (1840-1926), *Falaises des Petites-Dalles*
Price realized: HKD 36,100,000 / USD \$4,644,076
TOP LOT MORE THAN THREE TIMES LOW ESTIMATE

Hong Kong – The first dedicated sale to Impressionism organized in Asia, [Dear Monsieur Monet](#), achieved **HKD \$85,460,000 / US\$ 10,993,982**, more than doubling its low estimate, with 100% of lots sold. There was active bidding across all sales channels, including strong competition in-room, as well as online and via phones, and global participation across Asia, America, and Europe, with the majority of lots, over 75% of lots sold, ultimately selling to Asian buyers. The sale was transmitted in real time at Christie's Paris, offering an in-room experience for both Asian and European bidders.

The top lots of the sale were paintings by Claude Monet (1840-1926), [Falaises des Petites-Dalles](#), which more than tripled its low estimate, realizing HKD 36,100,000 (USD \$4,644,076), and [Trois arbres à Giverny \(Peupliers\)](#), which doubled its low estimate, selling for HKD 31,300,000 (USD \$4,026,581).



A pair of spectacles
Price realized: HKD 400,000 /
USD \$51,457
MORE THAN 40X LOW ESTIMATE

There was active bidding for woodblock prints from Monet's personal collection, led by two prints by [Katsushika Hokusai \(1760-1849\)](#), which realized more than 20 times the low estimate (HKD 300,000 / USD \$38,593), as well as early works on paper by the artist, led by [Claude Monet \(1840-1926\)](#), [Divers bateaux](#), selling for more than ten times the low estimate (HKD 1,062,500 / USD \$136,685). Strong results were also realized for a small group of pastels by the artist, led by [Vache à la pâture](#), which realized more than five times its low estimate (HKD 2,125,000

/ USD \$273,370), as well as for personal memorabilia owned by the artist, led by [A pair of spectacles](#), which sold for more than 40x low estimate (HKD 400,000 / USD \$51,457). [The Edo period glazed biscuit cat](#) also exceeded its expectations selling for more than 20 times its low estimate (HKD 525,000/ USD \$67,538) and the buyer has decided to return it to Giverny as a permanent gift.

Adrien Meyer, Co-Chairman of the Impressionist and Modern Art Department: “The energy during the worldwide preview and the momentum in the auction room tonight confirms once again Monet’s magic aura. There was a high level of international bidding with over 75% of the buyers from Asia leading to a sale’s total more than double its low estimate. The strong results validates the strong appetite of the Asian market for Impressionism. Presenting this unique collection in Hong Kong as Christie’s inaugural sale of Impressionism was a successful strategy.”

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About Christie’s

Christie’s, the world’s leading art business, had global auction, private and digital sales in 2015 that totalled £4.8 billion / \$7.4 billion. Christie’s is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. 2016 marks Christie’s 250th anniversary. Founded in 1766 by James Christie, Christie’s has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie’s offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie’s also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie’s has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie’s has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer’s premium. Sales totals are hammer price plus buyer’s premium and do not reflect costs, financing fees or application of buyer’s or seller’s credits.*

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