

# CHRISTIE'S

RESULTS | 27 November 2017 | FOR IMMEDIATE RELEASE

## IMPORTANT WATCHES AUCTION in Hong Kong Totalled HK\$ 88,349,375/US\$11,365,685

**Hong Kong** – On 27 November, Christie's Important Watches Autumn Sale achieved **HK\$ 88,349,375/US\$11,365,685**, selling **84% by lot** and **87% by value**. There was strong global participation across all sales channels, including robust competition in-room as well as through online and phone bidding.



The top lot of the sale was [Patek Philippe, A Very Fine and Extremely Rare Platinum Minute Repeating Instantaneous Perpetual Calendar Tourbillon Wristwatch with Leap Year Indication, Day and Night Display and Moon Phases](#), achieving **HK\$4,540,000/US\$584,047** (illustrated left).



Other highlights which attracted spirited bidding in the room and on the phone in the day session were: a [Patek Philippe, Extremely Fine and Rare 18K Pink Gold Minute Repeating Tourbillon Wristwatch with Enamel Dial](#), which realized **HK\$3,340,000/US\$429,673** (illustrated left); [Audemars Piguet, A Fine, Impressive and Extremely Rare 18K Two-Colour Gold Limited Edition Cushion-Shaped Minute Repeating Chronograph Tourbillon Wristwatch](#), which realized **HK\$1,125,000/US\$144,725** (illustrated right).



For the inaugural evening session, two highlights made exceptional results: [Rolex, An Exceptional Fine and Rare Stainless Steel Chronograph Wristwatch with Bracelet and "Paul Newman Panda Dial"](#), which realized **HK\$ 3,940,000/US\$506,860** against its low estimate of HK\$1,600,000 (illustrated left); [Patek Philippe, An Extremely Fine, Very Rare and Highly Attractive 18K Gold Automatic Wristwatch with Black Enamel Dial](#), which achieved **HK\$1,250,000/US\$160,806**, doubling its low estimate of HK\$ 500,000 (illustrated right).



**Mary Lee, Senior Vice President, Head of Watches, Asia**, commented: "Our auction today achieved a resilient sell-through rate in both day and the inaugural evening sessions, attracting active bidding across all sales channels from 24 countries in 4 continents. The strong results once again reflect that our curatorial strategies of sourcing a comprehensive range of modern and vintage timepieces echo the demand from the international watch community."

Please click [here](#) for full results.

Press Contact: Lee Bingle | +852 9074 3169 | [lbingle@christies.com](mailto:lbingle@christies.com)

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## About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in first half of 2017 that totalled £2.35 billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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*Images available on request*

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