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Christie's Leads the Market with XXbn of Sales Four Lots Exceeded HK\$200m across Asian Art and Luxury Categories First Dedicated Sale of Impressionism in Asia 100% sold Phenomenal Public Interest in the Peggy and David Rockefeller Exhibition



Hong Kong – Christie's Hong Kong Spring Sales realised HK\$xxbn/US\$xxm from 18 sales across 5 days

Exceptional results for top masterpieces:

- Zao Wou-Ki's 29.01.64 established a world auction record price for an oil painting by any Asian Artist, achieving HK\$202,600,000 /US\$26,063,431
- Highly Important and Extremely Rare Wucai 'Fish' Jar and Cover, realises HK\$213,850,000/US\$27,510,684
- Fu Baoshi's The Song of the Pipa Player achieved HK\$204,850,000 /US\$26,370,948
- The Pink Promise, a 14.93 Carats Fancy Vivid Pink (type IIa) Diamond, achieved HK\$249,850,000/US\$32,163,932 which matched the world record price per carat achieved for a pink diamond

Redefining Cultural boundaries:

- The Peggy and David Rockefeller Collection The first stop in its global tour attracted almost 18,000 members of the public over the week
- The Loaded Brush- Once again drew strong buyer interest in its successful second rendition, presenting the most comprehensive collection of Western masterpieces in Asia
- Dear Monsieur Monet The first sale dedicated to Impressionism in Asia was a resounding success, with over 90% of new buyers coming from Asia

Rebecca Wei, Christie's President Asia said "The excellent results this season reinforces Christie's position as a culture leader, as we hosted a truly global mix of Western and Asian art, exemplified by the strongly received Peggy and David Rockefeller Collection. The force of Asian buying was on full display this week, in line with what we have been seeing throughout 2017, as they pursued masterpiece works across all our categories propelling several iconic artists to new international levels. The results further prove that Asia, and in particular Hong Kong is now an international hub, convening top collections from across the globe".

HIGHLIGHTS by CATEGORY

Fine & Rare Wines Featuring a Superb Collection Part II 25 November



The sale realized a total of **HK\$13,163,483/US\$1,693,413**, with over 90% sold by lot and value.

The top lot of the sale was 2 magnums of Henri Jayer, Richebourg 1985, achieving HK\$735,000/US\$94,554.

Click for the full results: <u>Fine & Rare Wines Featuring a Superb Collection</u> <u>Part II</u>

Asian 20th Century & Contemporary Art (Day Sale) 26 Nov





Asian Contemporary Art Day Sale totalled HK\$110,865,000 /US\$ 14,262,203, with 81% sold by lot and 94% by value. The top lot of the sale was *Blossom Series* by Zhoy Chunya, which realized HK\$9,700,000/US\$1,247,854 (illustrated left).

Asian 20th Century Art (Day Sale) totalled HK\$115,676,250/ US\$14,881,145 with 70% sold by lot. The top lot of the sale was *Lℓ R* - *87* - *I* by Natsuyuki Nakanishi, which realised HK\$5,740,000 /US\$738,421 (illustrated right).

Click for the full results: <u>Asian Contemporary Art (Day Sale)</u>, <u>Asian 20th</u> <u>Century Art (Day Sale)</u>.

Asian 20th Century & Contemporary Art (Evening Sale) 25 November



The sale totalled **HK\$604,522,500/US\$77,768,660** with 82% sold by lot and 93% by value, with 40% of lots exceed high estimate.

The top lot of the sale was Zao Wou-Ki's 29.01.64, which established a world auction record price for an oil painting by any Asian Artist, achieving HK\$202,600,000/US\$26,063,431.

Click for the full results: <u>Asian 20th Century & Contemporary Art</u> (Evening Sale)

Dear Monsieur Monet 26 Nov



The first dedicated sale to Impressionism organized in Asia, **Dear Monsieur Monet**, achieved **HK\$85,460,000/US\$10,993,982**, more than doubling its low estimate, with 100% of lots sold.

There was active bidding across all sales channels, including strong competition in-room, as well as online and via phones, and global participation across Asia, America, and Europe, with the majority of lots, over 75% of lots sold, ultimately selling to Asian buyers. The sale was transmitted in real time at Christie's Paris, offering an in-room experience for both Asian and European bidders.

The top lot of the sale was *Falaises des Petites-Dalles* by Claude Monet (1840-1926), which more than tripled its low estimate, realizing HK\$36,100,000/US\$4,644,076.

Click here for the full results: Dear Monsieur Monet

| Important Ming Imperial Works of Art from The Le Cong Tang Collection Evening Sale | Court, Studio, Atelier Chinese Works of Art and Paintings from The Ming Dynasty Evening Sale |
|---|--|
| 27 Nov | 27 Nov Figure 3.27 Nov 27 Nov Figure 3.20 Figure 3.20 |
| Important Watches & an Evening of Vintage Wristwatches | and Paintings from The Ming Dynasty Evening Sale Chinese Works of Art |
| 27 Nov | 27 & 29 Nov |
| The sale achieved HK\$88,349,375/US\$11,365,685 , selling 84% by lot and 87% by value. | |
| The top lot of the sale was Patek Philippe, A Very Fine and Extremely Rare Platinum Minute Repeating Instantaneous Perpetual Calendar Tourbillion Wristwatch with Leap Year Indication, Day and Night Display and Moon Phases, achieving HK\$4,540,000/US\$584,047. | |
| Click for the full results: <u>Important Watches & an Evening of Vintage</u> <u>Wristwatches</u> | |

| An Ode to the Past - Fu Baoshi's The Song of the Pipa | |
|---|--|
| Player Previously from the Collection of H. H. K'ung | |
| 28 Nov | |

Chinese Paintings 28 Nov



The stand-alone sale of The Song of the Pipa Player Hanging scroll, mounted and framed, ink and colour on paper, inscribed and signed, with three seals of the artist FU BAOSHI, dated yiyou year (1945), formerly in the collection of the family of K'ung Hsiang-His, achieved **HK\$204,850,000/US\$26,370,948**.

Click for the full results: <u>An Ode to the Past – Fu Baoshi's The Song of the</u> <u>Pipa Player Previously from the Collection of H. H. K'ung</u>

Hong Kong Magnificent Jewels & The Pink Promise 28 Nov Handbags & Accessories 29 Nov

About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in first half of 2017 that totalled $\pounds 2.35$ billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post–War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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