

# CHRISTIE'S

RESULTS | NEW YORK | 21 MARCH 2018 | FOR IMMEDIATE RELEASE

## RESULTS

### **SOUTH ASIAN MODERN + CONTEMPORARY ART**

**SALE TOTAL: USD\$10,289,250**

(£7,333,749 / €8,367,808 / HK\$80,348,546)

### **RAZA'S *TAPOVAN* SETS AUCTION RECORD FOR ARTIST & CATEGORY**



**SYED HAIDER RAZA**, *Tapovan*, Acrylic on canvas. 63 x 74.4 in. (160 x 189 cm.). Painted in 1972.

**PRICE REALIZED: \$4,452,500**

**WORLD AUCTION RECORD FOR THE ARTIST AND THE CATEGORY**

**New York**—Christie's sale of **South Asian Modern + Contemporary Art** on March 21 in New York totaled **\$10,289,250** (£7,333,749 / €8,367,808 / HK\$80,348,546), the highest sale total achieved for the category this season, with 83% sold by lot. There was active participation from registered bidders across 21 countries from all sales channels.

The top lot of the sale was a masterpiece by **Syed Haider Raza**, *Tapovan*, painted in 1972, which realized **\$4,452,500**, setting a new world auction record for the artist and establishing the highest price paid for a work by a modern Indian artist, surpassing the previous category record set by Vasudeo S. Gaitonde for his *Untitled*, 1995, sold for \$4.38 million at Christie's Mumbai in December 2015.

**Nishad Avari, Specialist and Head of Sale, comments:** "This auction was a landmark sale setting a new category record for Raza's seminal *Tapovan* and the highest sale total for the category this season. It has been extremely exciting to witness the momentum build during the touring exhibitions in Mumbai, New Delhi and London culminating with the strong auction results witnessed in the saleroom today. The prices realized reinforce the market's global reach and appetite for masterpiece

level work. This sale has truly demonstrated the strength of our international team in its collaborative business-getting with colleagues in Christie's offices in Mumbai, London, and New York."

Other notable results included **Tyeb Mehta, *Two Figures, painted in 1994***, which realized **\$1,812,500**; **Francis Newton Souza, *The Politicians, painted in 1959***, which realized **\$444,500**; and **Ranjani Shettar, *Remenence from Last Night's Dream, executed in 2011***, which realized **\$100,000**, setting a world auction record for the artist who is currently showing an installation at the Metropolitan Museum in New York.

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### About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2017 that totalled £5.1 billion / \$6.6 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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*Images available on request*

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