

CHRISTIE'S

RESULTS | NEW YORK | 24 MAY 2018 | FOR IMMEDIATE RELEASE

Christie's Spring Season of LATIN AMERICAN ART

RUNNING TOTAL: \$31,258,125

Live Auction | Total: \$19,492,375

Latin American Art from The Collection of Peggy and David Rockefeller | Total: \$11,765,750

NINE AUCTION RECORDS ACROSS THE SEASON SPANNING COLONIAL THROUGH CONTEMPORARY ART

INCLUDING THE CATEGORY RECORD FOR ANY LATIN AMERICAN ARTIST

Set by Diego Rivera's *The Rivals*, which sold for \$9.76 million

CONTINUED LATIN AMERICAN ART OFFERINGS THIS SEASON:

FERNANDO BOTERO'S *DANCERS* OFFERED IN HONG KONG ON MAY 26

ONLINE AUCTION CONTINUES THROUGH MAY 30



LEFT: THE COLLECTION OF PEGGY AND DAVID ROCKEFELLER, DIEGO RIVERA (1886-1957), *THE RIVALS*, OIL ON CANVAS. PAINTED IN 1931. **PRICE REALIZED: \$9,762,500. WORLD AUCTION RECORD FOR A LATIN AMERICAN ARTIST**

RIGHT: THE PRIVATE COLLECTION OF MARTA AND PLACIDO DOMINGO, RUFINO TAMAYO (1899-1991), *LOS COMEDIANTEs*, OIL ON CANVAS, PAINTED IN 1986. **PRICE REALIZED: \$1,572,500**

New York—Christie's Latin American Art live auction totaled **\$19,492,375** with 85% sold above the low estimate across the two sale sessions May 23-24. Active in-room, phone, and online participation was seen from established collectors to new buyers with registered bidders across 36 countries, spanning the Americas, Asia, and Europe. Together with the Latin American works included in The Collection of Peggy and David Rockefeller, the spring season for the category thus far totals **\$31,258,125**, with the online sale continuing through May 30.

The top lot of the sale was **Rufino Tamayo (1899-1991), *Los comediantes***, painted in 1986, from the Private Collection of Marta and Plácido Domingo, which realized **\$1,572,500**, against a low estimate of \$800,000. Strong results were achieved for select works by **Fernando Botero (b. 1932)** across various media, with his landmark painting ***Mona Lisa*** painted in 1959, realizing **\$1,032,500**; the large scale sculpture ***Reclining Woman***, executed in 2002, realizing **\$1,068,500**; and a table-top sculpture ***Little Bird***, executed in 1988 from the Collection of Joan and Preston Robert Tisch, more than doubling its estimate, selling for **\$444,500**. Exceptional prices were realized for colonial works, which were 100% sold and witnessed deep bidding across all lots offered, including **Juan Francisco de Rosa's *Virgen del Rosario***, which sold for **\$372,500**, more than 30x its estimate.

Within the sale, world auction records were set for artists **Agustín Cárdenas, Augusto Torres, Roberto Fabelo, Los Carpinteros, Olga Albizu, and Juan Francisco de Rosa**. Earlier this season, Latin American works from The Collection of Peggy and David Rockefeller, greatly surpassed initial estimates with **Diego Rivera's *The Rivals***, setting a new auction record for the category, selling for **\$9,762,500**, and **Fernando Botero's *Oranges***, realizing **\$1,872,500**, establishing the record for a still-life by the artist. Full record sheet is attached.

Virgilio Garza, Head of Latin American Art: "The strong results witnessed this season reinforce the global appetite for Latin American art from colonial works through contemporary art and secures Christie's market leadership for the category. Christie's remains committed to the field and the department will continue to offer dynamic auctions spanning all periods of Latin American Art, utilizing our ever-growing online platform and private sales program to enhance our traditional sales strategy. In addition to dedicated auctions, we are honored to feature masterpiece works within stand-alone collections, headlined this season by the exceptional prices achieved for Latin American works from the Rockefeller Collection, led by Diego Rivera's masterpiece, *The Rivals*, which sold for a record-breaking \$9.76 million, the highest price paid for any Latin American artist at auction, and Fernando Botero's *Oranges*, which sold for \$1.87 million, more than six times its low estimate establishing the record for a still-life by the artist."

This season's offering of Latin American art continues with a painting by **Fernando Botero, *Dancers***, included in the upcoming ***Contemporaries: Voices from East and West Evening Sale*** on May 26 in Hong Kong and the Latin American Art online sale continues through May 30.

FERNANDO BOTERO'S *DANCERS* OFFERED IN HONG KONG ON MAY 26
ONLINE AUCTION CONTINUES THROUGH MAY 30

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About Christie's

Christie's, the world's leading art business, had global auction sales in 2017 that totalled £4.5 billion / \$5.7 billion, confirming art market leadership with a 34% increase over 2016. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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CHRISTIE'S

LATIN AMERICAN ART | SPRING 2018 SEASON | WORLD AUCTION RECORDS

The Collection of Peggy and David Rockefeller: Art of the Americas, Evening Sale | Sale 16720

9 May 2018, New York



SALE 16720 | LOT 424

Diego Rivera (1886-1957)

The Rivals

oil on canvas

60 x 50 in. (152.4 x 127 cm.)

Painted in 1931.

ESTIMATE

\$5,000,000 - \$7,000,000

PRICE REALIZED

\$9,762,500

WORLD AUCTION RECORD FOR THE ARTIST

WORLD AUCTION RECORD FOR A LATIN AMERICAN ARTIST

PREVIOUS AUCTION RECORD

Diego Rivera, *Baile en Tehuantepec*, Oil on Canvas, 1928, Sotheby's New York: Wednesday, May 17, 1995

Price Realized: \$3,082,500

PREVIOUS AUCTION RECORD FOR A LATIN AMERICAN ARTIST

Frida Kahlo, *Dos desnudos en el bosque (La tierra misma)*, oil on metal, 1939, Christie's New York: Thursday, May 12, 2016

Price Realized: \$8,005,000

The Collection of Peggy and David Rockefeller: Fine Art, Day Sale | Sale 16721

10 May 2018, New York



SALE 16721 | LOT 573

Fernando Botero (b. 1932)

Oranges

signed and dated 'Botero 73' (lower right)

oil on canvas

42 x 49 1/4 in. (106.7 x 125.1 cm.)

Painted in 1973.

ESTIMATE

\$300,000 - \$400,000

PRICE REALIZED

\$1,872,500

WORLD AUCTION RECORD FOR A STILL-LIFE BY THE ARTIST

PREVIOUS AUCTION RECORD FOR A STILL-LIFE BY THE ARTIST

Fernando Botero, *Bodegn con Sopa de Arvejas*, oil on canvas, 1970.

Nader's & Fine Art Auctions Miami: Thursday, December 6, 2012

Price Realized: \$961,500

Latin American Art | Sale 15459

23 May 2018 - 24 May 2018, New York



SALE 15459 | LOT 9

Agustín Cárdenas (1927-2001)

Couple Antillais

bronze

175 x 45 x 23 1/3 in. (444.5 x 114.3 x 59.3 cm.)

ESTIMATE

\$250,000 - \$350,000

PRICE REALIZED

\$468,500

WORLD AUCTION RECORD FOR THE ARTIST

PREVIOUS AUCTION RECORD

Agustín Cárdenas, *Le grand oiseau*, black belgian marble, 1990. Christie's New York: Tuesday, November 21, 2006

Price realized: \$ 251,200



SALE 15459 | LOT 14
Augusto Torres (1913-1992)
Composición Universal-Razón
oil on burlap
38 ¼ x 80 in. (97.1 x 203.2 cm.)

ESTIMATE
\$40,000 - \$60,000
PRICE REALIZED
\$81,250

WORLD AUCTION RECORD FOR THE ARTIST

PREVIOUS AUCTION RECORD

Augusto Torres, Constructivo – Universo, oil on canvas, circa 1954. Castells: Wednesday, November 27, 2013. Price Realized: \$ 46,000



SALE 15459 | LOT 60
Roberto Fabelo (b. 1950)
Omega 3
oil on canvas
78 ½ x 123 7/8 in. (199.4 x 313.4 cm.)

ESTIMATE
\$100,000 - \$150,000
PRICE REALIZED
\$275,000

WORLD AUCTION RECORD FOR THE ARTIST

PREVIOUS AUCTION RECORD

Roberto Fabelo, Ovo, oil on canvas, 2014. Christie's New York: Tuesday, November 21, 2017. Price Realized: \$250,000



SALE 15459 | LOT 61
Los Carpinteros Dagoberto Rodríguez (b. 1969), Marcos Castillo (b. 1971), and
Catedral
oil on canvas with carved wood frame and metal bell
100 ½ x 84 ¼ x 6 ½ in. (255.3 x 214 x 16.5 cm) with frame

ESTIMATE
\$200,000 - \$300,000
PRICE REALIZED
\$456,500

WORLD AUCTION RECORD FOR THE ARTIST

PREVIOUS AUCTION RECORD

Los Carpinteros: Dagoberto Rodríguez (Cuban b. 1969), Marcos Castillo (Cuban b. 1971), Molino de viento, metal pots w/lids, wood, fan blades, metal rods and steel cable, 1998. Christie's New York: Tuesday, May 22, 2012. Price Realized: \$98,500



SALE 15459 | LOT 109
Roberto Fabelo (b. 1950)
Oración doméstica
bronze
35 ¼ x 16 x 19 in. (89.5 x 40.6 x 48.3 cm.)
Executed in 2008.
Artist's Proof two of three.

ESTIMATE
\$30,000 - \$40,000
PRICE REALIZED
\$100,000

WORLD AUCTION RECORD FOR A SCULPTURE BY THE ARTIST

PREVIOUS AUCTION RECORD FOR A SCULPTURE BY THE ARTIST

Roberto Fabelo, Serie Animalia, bronze w/ brown patina, 2009. Sotheby's New York: Friday, May 28, 2010. Price Realized: \$80,500



SALE 15459 | LOT 119

Juan Francisco de Rosa (active early to mid-18th century)
Virgen del Rosario con San Toribio de Mogrovejo, San Miguel Arcángel y Santa Rosa de Lima
tempera and gold leaf on parchment
11 ½ x 8 ¼ in. (29.2 x 21 cm.)

ESTIMATE

\$8,000 - \$12,000

PRICE REALIZED

\$372,500

WORLD AUCTION RECORD FOR THE ARTIST



SALE 15459 | LOT 163

Olga Albizu (1924-2005)
Untitled
oil on canvas
22 x 30 in. (55.9 x 76.2 cm.)
Painted in 1959.

ESTIMATE

\$25,000 - \$35,000

PRICE REALIZED

\$60,000

WORLD AUCTION RECORD FOR THE ARTIST

PREVIOUS AUCTION RECORD

Olga Albizu, Untitled, oil on canvas. Christie's New York:
Saturday, November 21, 2015
Price Realized: \$56,250
