CHRISTIE'S

RESULTS | LONDON | FOR IMMEDIATE RELEASE | 17 DECEMBER 2018

CLASSIC WEEK

December Classic Week Totals £87,567,251 / \$111,164,865 / €97,808,053

*Welcoming a 20% Increase in Visitors Year on Year *

Global Participation from 72 Countries, Including Institutions, With Strong Activity from Asia

16 World Record Prices at Auction Set for Artists or Mediums

Exceptional Results for Collections

Including

The Eric Albada Jelgersma Collection Sale: 91% Sold by Lot and 92% Sold by Value Property from Descendants of Sir Edward Coley Burne-Jones: 100% Sold by Lot and Value







London – Presenting an array of extraordinary art and objects from antiquity to the 20th century across 14 sales, *Classic Week* at Christie's London in December 2018 collectively realised £87,567,251/\$111,164,865/€97,808,053. The top lot of the series was Lucas van Leyden's very rare drawing, *A young man standing*, which sparked fierce competition between three bidders, resulting in it selling for £11,483,750/\$14,607,330/€12,827,349, in the *Old Masters/ New Scholars: Works of Art Sold to Benefit Rugby School* sale, setting a new record for the artist and far exceeding its pre-sale estimate (in the region of £1.5 million). This was followed by the finest pair of portraits by Frans Hals to remain together in private hands, offered from *The Eric Albada Jelgersma Collection*, which sold for £10,021,250/\$12,747,030/€11,233,821, setting a new world record price for the artist at auction (estimate: £8-12 million).

Exceptional results for Collections were evident throughout, with: *Property from Descendants of Sir Edward Coley Burne-Jones* in the *British Art: Victorian, Pre-Raphaelite & British Impressionist Art* sale, selling 100% by lot and by value, realising £582,500; *The Eric Albada Jelgersma Collection*, including the *Important Old Master Pictures Evening Sale* realising an overall total of £24,931,688, with the *Collection Sale* selling 91% by lot and 92% by value; *An Adventurous Spirit: An Important Private Collection Sold to Benefit a Charitable Foundation* realising £8,626,188, selling 85% by lot and 93% by value – five major paintings from the Collection by Paul Signac, Gustave Caillebotte, Félix Vallotton, Edouard Vuillard and Giovanni Boldini are yet to be offered and will be highlights of the *Impressionist and Modern Art Evening Sale* on 27 February 2019; *Old Masters/ New Scholars: Works of Art Sold to Benefit Rugby School* totalling £14,794,125, selling 83% by lot and 99% by value. Outside of *Classic Week*, this success with Collections was mirrored in Paris with *C'est Fou!* (12-14 December) which totalled £8,274,713, selling 84% by lot and 87% by value.

Overall, 16 records were achieved across *Classic Week* with new world record prices for the artist set for Frans Hals, Lucas van Leyden, Judith Leyster, Sir Thomas Lawrence, Jan Baptist Weenix, Werner van den Valckert, Francis Harwood, Archibald James Stuart Wortley, Alfred Dever, Chevalier Eduardo Frederico de Martino. Two new records for the author were achieved for Karl Marx and Adam Smith, with *Wealth of Nations* selling to an Asian buyer. Four new records for the medium were realised: for a work on paper by Sir Edward Poynter P.R.A. and Michel Jean Cazabon and for drawings by Raffaellino del Garbo and Antonio Allegri da Correggio. The sales also saw the second highest price at auction achieved for a work by Pieter Brueghel the Younger.

CLASSIC WEEK BY NUMBERS

- Christie's December 2018 Classic Week total: £87,567,251/\$111,164,865/€97,808,053
- Registered bidders from 72 countries a 14% increase on Classic Week in December 2017
- 15% of registered bidders registered across multiple sales, with 25% of them registering to bid in three or more auctions
- 16% of registered bidders were new to Christie's
- Over 21,600 visitors to Christie's King Street a 20% increase on Classic Week in December 2017
- 16 world record prices at auction set for artists or mediums
- For individual results of Classic Week please click <u>here</u> and for the full list of all sales please click here to read the pre-sale press release

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in the first half of 2018 that totalled £2.97 billion / \$4.04 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.
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