

CHRISTIE'S

RESULTS | NEW YORK | 23 MAY 2019 | FOR IMMEDIATE RELEASE

LATIN AMERICAN ART

RUNNING TOTAL: \$17,858,125

TEN AUCTION RECORDS ACROSS THE SEASON

**EDUARDO COSTANTINI FOUNDER OF THE MALBA MUSEUM BUYER OF
VARO'S MASTERPIECE**

CONTINUED LATIN AMERICAN ART OFFERINGS THIS SEASON:

ONLINE AUCTION CONTINUES THROUGH MAY 29

HONG KONG CONTEMPORARY AUCTION ON MAY 25



LEFT: REMEDIOS VARO (1908-1963), *SIMPATÍA (LA RABIA DEL GATO)*, OIL ON MASONITE. PAINTED IN 1955. **PRICE REALIZED: \$3,135,000**

RIGHT: CARLOS ALFONZO (1950 – 1991), *WATER SEEDS*, OIL ON CANVAS TRIPTYCH, PATINED IN 1988-89.
WORLD AUCTION RECORD PRICE REALIZED: \$350,000

New York—Christie's [Latin American Art](#) live auction totaled **\$17,483,125** across the two sale sessions May 22-23 selling 76% by value and 63% by lot. The running total including the Diego Rivera from The Robert B. and Beatrice C. Mayer Family Collection which sold in the Post-War and Contemporary Art Evening Sale on May 15 is **\$17,858,125**. The top lot of the sale was *Simpatía (La rabia del gato)* by famed Surrealist **Remedios Varo**, which realized **\$3,135,000**. The buyer of this work is Eduardo Costantini, the Argentine real estate developer and the founder and chairman of the Malba Museum in Buenos Aires. The painting will be on view at the Malba Museum in the spring of next year.

Strong results were achieved for select works by **Fernando Botero (b. 1932)** across various media, with his large-scale sculpture *Mother and Child*, realizing **\$1,695,000** and his work *Derechazo*, painted in 1984, realizing **\$675,000**. Exceptional prices were realized for colonial works which witnessed deep bidding across all lots offered, including **Juan Patricio Morlete Ruiz's** *Virgen de Guadalupe*, which sold for **\$225,000**, more than 3x its estimate. Within the sale, world auction records and strong prices were set for female artists **Lilia Carrillo**, **Olga Albizu**, **Mirta Cerra** and **Graciela Hasper**. Additional records were set for **Carlos Alfonzo**, **León Ferrari**, **Carlos Mérida**, **Roberto Fabelo** and Colonial Artists **Juan Patricio Morlete**

Ruiz and Nicolás De Correa. Sales this season continue with the Latin American Art auction which closes on May 29 and Hong Kong's spring series of auctions which will include two Botero masterworks.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2018 that totalled £5.3 billion / \$7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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CHRISTIE'S
WORLD AUCTION RECORDS



LOT 18

Carlos Mérida (1891-1984)

El pequeño venado

gold leaf, tempera and Politec on panel
44 x 30 1/2 in. (111.8 x 77.5 cm.)

Executed in 1968.

ESTIMATE

\$80,000 - \$120,000

PRICE REALIZED

\$212,500

PREVIOUS WORLD AUCTION RECORD:

Carlos Mérida, *Autorretrato, El Pintor en Su Mundo Maya*, oil on canvas, 1945. Sotheby's New York: Monday, November 24, 2014.
Price Realized: \$185,000



LOT 27

Lilia Carrillo (1930-1974)

Símbolos actuales

oil and graphite on canvas
29 5/8 x 39 1/4 in. (75.2 x 99.7 cm.)

Painted in 1968.

ESTIMATE

\$60,000 - \$80,000

PRICE REALIZED

\$62,500

PREVIOUS WORLD AUCTION RECORD:

Lilia Carrillo, *Composición en ocre*, oil on canvas, 1957. Morton Subastas: Thursday, May 16, 2013.
Price Realized: MXN 360,000 / USD \$29,409



LOT 48
Olga Albizu (1924-2005)
Untitled
oil on canvas
40 1/8 x 30 in. (101.9 x 76.2 cm.)
Painted in 1973.

ESTIMATE
\$50,000 - \$70,000

PRICE REALIZED
\$81,250

PREVIOUS WORLD AUCTION RECORD:
Olga Albizu, *Untitled*, oil on canvas, 1959.
Christie's New York: Thursday, May 24, 2018.
Price Realized: \$60,000



LOT 52
Carlos Alfonzo (1950-1991)
Water Seeds
oil on canvas
56 3/8 x 80 7/8 in. (143.2 x 205.4 cm.) each
panel, 56 3/8 x 242 5/8 in. (143.2 x 616.3 cm.)
overall
Painted in 1988-89.

ESTIMATE
\$100,000 - \$150,000

PRICE REALIZED
\$350,000

PREVIOUS WORLD AUCTION RECORD:
Carlos Alfonzo, *Lake*, oil on canvas, 1988.
Christie's New York: Wednesday, November
22, 2006.
Price Realized: \$66,000



LOT 57
León Ferrari (1920-2013)
Grafismos, flores y mariposas
ink, charcoal, fabric flowers and plastic
butterflies on canvas
70 3/4 x 58 3/4 in. (179.7 x 149.2 cm.)
Painted in 1998.

ESTIMATE
\$80,000 - \$120,000

PRICE REALIZED
\$225,000

PREVIOUS WORLD AUCTION RECORD:
León Ferrari, *Untitled*, stainless steel, 1978.
Phillip's New York: Tuesday, November 21,
2017.
Price Realized: \$212,500



LOT 61
Roberto Fabelo (b. 1950)
Volutas
oil on canvas
83 1/2 x 110 in. (212 x 279.4 cm.)
Painted in 2015.

ESTIMATE
\$150,000 - \$200,000

PRICE REALIZED
\$300,000

PREVIOUS WORLD AUCTION RECORD:
Roberto Fabelo, *Omega 3*, oil on canvas,
2014. Christie's New York: Wednesday, May
23, 2018.
Price Realized: \$275,000



LOT 110
Mirta Cerra (1908-1986)
Acompañamiento
oil on canvas
31 1/2 x 41 1/4 in. (80 x 105 cm.)
Painted in 1943.

ESTIMATE
\$15,000 - \$20,000

PRICE REALIZED
\$27,500

PREVIOUS WORLD AUCTION RECORD:

Mirta Cerra, *Acompañamiento*, oil on canvas,
1943. Christie's New York: Thursday, May 29,
1997.
Price Realized: \$25,300



LOT 156
Graciela Hasper (b. 1966)
Untitled
acrylic on canvas
96 5/8 x 57 1/8 in. (245.4 x 145.1 cm.)
Painted in 2000.

ESTIMATE
\$10,000 - \$15,000

PRICE REALIZED
\$30,000

PREVIOUS WORLD AUCTION RECORD:
Graciela Hasper, *Untitled*, acrylic on canvas,
2000. Doyle New York: Wednesday,
November 4, 2009.
Price Realized: \$13,750



LOT 200
Juan Patricio Morlete Ruiz (1713-1770)
Virgen de Guadalupe
oil on metal
33 1/4 x 26 1/4 in. (84 x 67 cm.)

ESTIMATE
\$60,000 - \$80,000

PRICE REALIZED
\$225,000

PREVIOUS WORLD AUCTION RECORD:
Juan Patricio Morlete Ruiz, VIEW OF THE BAY
OF NAPLES WITH MT. VESUVIUS IN THE
BACKGROUND, oil on copper. Sotheby's New
York: Thursday, April 11, 1991.
Price Realized: \$110,000



LOT 214
Nicolás De Correa (1660-1720)
**The Presentation of the Child Jesus at the
Temple**
oil on wood
38 3/8 x 50 in. (97.4 x 127 cm.)

ESTIMATE
\$15,000 - \$20,000

PRICE REALIZED
\$47,500
