RESULTS | HONG KONG | 29 MAY 2019 | FOR IMMEDIATE RELEASE

CHRISTIE'S HONG KONG 2019 SPRING AUCTIONS ACHIEVED HK\$2.55BN / US\$327M

3012 Lots Sold Across 17 Auctions Over 6 Days 20% of Buyers New to Christie's

Phenomenal Public Interest - Almost 40,000 Visitors

New Generation of Buyers – Almost 20% of Millennial Buyers Across All Sales
Strong Asian Interest in the Largest Offering of Western Art to Date



Hong Kong- Christie's Hong Kong Spring Sales realised **HK\$2.55bn / US\$327m** from 17 sales across 6 days, attracting almost 40,000 visitors to an engaging week-long series of lectures, forums, auctions, exhibitions and for Christie's Lates. The sales achieved exceptional results for leading Asian masters, in particular for Vietnamese artists, with major artist records for Yoshitomo Nara, Le Pho, Jia Aili and Yao Shou.

The 20th Century & Contemporary Art auction series attracted buying from around the world, as collectors responded enthusiastically to the international curation strategy and unique themes. The results were one of the strongest ever recorded and set new benchmarks for Japanese and Contemporary artists.

Francis Belin, President, Christie's Asia Pacific commented: "This season, collectors remained discerning with a keen eye, establishing outstanding prices for works of art across categories. They responded resoundingly to innovatively curated sales which offered a fresh approach to collecting as well as to the largest collection of Western art offered to date. Once again, Christie's continues to excel in offering exceptional private collections, such as the Maharajas and Mughal Magnificence which will be offered on 19 June in New York, as well as The Tuan Pham Collection of Vietnamese art and The Chokaido Museum Collection which were both 100% sold this season. We were also thrilled by the strong public turnout through the week, testament to unrivalled selection of international exhibitions and events offered as unique opportunities for cultural enrichment for the wider public."

HIGHLIGHTS by CATEGORY

Finest & Rarest Wines and Spirits Featuring
Prestigious Collections & Exceptional Whisky
24 & 25 May



The 2-day auction totalled HK\$58,017,250/US\$7,438,109 with an exceptional sell-through rate of 85% by lot and 91% by value.

Christie's first sale dedicated to whisky in Asia was 100% sold, achieving HK\$3,898,750/US\$499,840. Top lot of the whisky sale was 10 bottles of Macallan Single Malt Vertical 1960-1969, selling for HK\$525,000/ US\$67,308.

The overall top lot of the 2-day sale was 2 Magnums of Domaine de la Romanée-Conti, 1999, Grand Cru, Cote des Nuits, which realized HK\$875,000/US\$112,180.

Click <u>here</u> for full results of the sale on 24 May. and <u>here</u> for full results of the sale on 25 May.

20th Century & Contemporary Art (Morning & Afternoon Sessions) 26 May





20 Century & Contemporary Art (Morning Session) sale totalled HK\$91,787,500/US\$11,746,946 with 80% sold by lot and 93% by value. The top lot for the sale was *Nue* (*Nude*) by Le Pho, which realised HK\$10,925,000/US\$1,398,179.

The Afternoon Session totalled HK\$151,623,750/US\$19,404,777 with 80% sold by lot and 85% by value. The top lot for the sale was Q&A by Yoshitomo Nara, which realised HK\$8,525,000/US\$1,091,028.

Click here for full results of 20th Century & Contemporary Art (Morning Session) sale.

Click <u>here</u> for full results of 20th Century & Contemporary Art (Afternoon Session) sale.

ICONOCLAST & 20th Century & Contemporary Art (Evening Sale) 25 May



The two auctions overall totalled HK\$910,255,000/US\$116,494,254, with a combined 91% sold by lot, and over 42% of lots sold above high estimate. 7 artist world auction records were achieved including Yoshitomo Nara and Jia Aili.

The top lot of the sale was Zao Wou-Ki's, *Triptyque 1987-1988*, which sold for HK\$178,000,000/US\$22,780,405.

Click <u>here</u> for full results for ICONOCLAST evening sale. Click <u>here</u> for full results for 20th Century & Contemporary Art evening sale.

Important Watches 27 May



The auction totalled HK\$102,888,500/US\$13,167,650 with solid sell-through rate of 78% by lot and 79% by value, setting 4 new world auction record for PATEK PHILIPPE's ref. 2526 in 18K gold & 18K pink gold, ref. 2499 Fourth Series, "Nautilus" ref. 3700/1.

Top lot of the sale was PATEK PHILIPPE, 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, REF. 2499, FOURTH SERIES, MANUFACTURED IN 1983, which realized HK\$6,845,000/US\$876,104.

Click here for full results of the sale.

Chinese Paintings 27 & 28 May







Chinese Paintings live auctions totalled HK\$446,931,250/US\$57,198,173.

Fine Chinese Classical Paintings and Calligraphy Including Property from the Chokaido Museum Collection sale totalled HK\$259,662,500/US33,231,555, with 69% sold by lot and 95% sold by value. The top lot for the sale was *Poems in Large Running Script* by Wen Zhengming, which realised HK\$83,227,500/ US\$ 10,651,439.

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Click <u>here</u> for full results of Fine Chinese Classical Paintings and Calligraphy including the property from the Chokaido Museum Collection sale.

Fine Chinese Modern Paintings sale totalled HK\$ 166,137,500 / US\$21,262,244, with 74% sold by lot and 64% sold by value. The top lot for the sale was *Army Crossing the Yangtze River* by Li Keran, which realised HK\$ 19,925,000/US\$ 2,549,998.

Click here for full results of Fine Chinese Modern Paintings sale.

Chinese Contemporary Ink sale totalled HK\$21,131,250/US2,704,373\$, with 91% sold by lot and 86% sold by value. The top lot for the sale was *Small Ying Stone* by Liu Dan, which realised HK\$5.285,000/US\$ 676,373.

Click <u>here</u> for full results of Chinese Contemporary Ink sale.

Magnificent Jewels 28 May



The auction totalled HK\$348,640,250 /US\$44,618,910.

The top lot of the sale was **THE BUBBLE GUM PINK**, A 3.43 CARATS FANCY VIVID PURPLISH PINK DIAMOND RING, BY MOUSSAIEFF, which realized HK\$58,825,000 /US\$7,528,412, with a price per carat of US\$2.2m.

Another notable result includes: THE GRAND MUZOS, A PAIR OF 23.34/23.18 CARAT COLOMBIAN EMERALD EARRINGS, which realised HK\$34,925,000/US\$4,469,695, almost US\$100,000 per carat.

Click here for full results of the sale.

Chinese Works of Art 29 May



Christie's held five sales for the category – The Baofang Pavilion Collection of Imperial Ceramics, Glories of Buddhist Art, Four Masterpieces of Jun Ware, Leisurely Delights of a Transient Life and Important Chinese Ceramics and Works Of Art. The sales combined realised a total of HK\$398,833,250 /US\$51,029,036.

Glories of Buddhist Art totalled HK\$119,540,000/US\$15,292,683 and was 73% sold by lot and 90% by value. The top lot for this sale for the category was A HIGHLY IMPORTANT MAJESTIC PAIR OF WOOD FIGURES OF STANDINGBODHISATTVAS, which realised HK\$45,205,000/US\$5,783,049.

Click here for full results of Glories of Buddhas sale.

Four Masterpieces of Jun Ware sale totalled HK\$14,525,000/US\$1,858,174. The top lot for the sale was A RARE 'NUMBERED FOUR' JUN TRIPOD BULB BOWL, which realized HK\$14,525,000/US\$1.858.174.

Click here for full results of Four Masterpieces of Jun Ware sale.

The Baofang Pavilion Collection of Imperial Ceramics sale totalled HK\$40,312,500 / US\$5,157,154 and was 75% sold by lot and 72% by value. The top lot for the sale was A VERY RARE ROBIN'S EGG-GLAZED PEAR-SHAPED VASE, which realized HK\$7,925,000/US\$1,013,840.

Click <u>here</u> for full results of The Baofang Pavilion Collection of Imperial Ceramics sale.

Leisurely Delights of a Transient Life sale totalled HK\$107,690,000 /US\$13,776,720 and was 61% sold by lot and 72% by value. The top lot of the sale for the category was A HIGHLY IMPORTANT IMPERIAL WHITE JADE 'ZHOUJIA YANXI ZHI BAO' SEAL, which realised HK\$20,525,000/ US\$2,625,751.

Click here for full results of Leisurely Delights of a Transient Life sale.

Important Chinese Ceramics and Works of Art sale totalled HK\$116,263,750/US\$14,875,458 and was 80% sold by lot and 92% by value. The top lot for the sale was a FINE AND EXCEEDINGLY RARE BLUE AND WHITE 'FRUIT AND FLOWER SPRAY' VASE, which realised HK\$37,260,000/ US\$4,766,650.

Click <u>here</u> for full results of Important Chinese Ceramics and Works of Art sale.

Handbags & Accessories 29 May



The auction achieved HK\$45,590,000/US\$5,833,049 with exceptional sell-through rate of 90% by lot and 93% by value, and 57% of the lots were sold above high estimates.

Top lot of the sale was a AN EXCEPTIONAL, MATTE WHITE HIMALAYA NILOTICUS CROCODILE DIAMOND BIRKIN 30 WITH 18K WHITE GOLD & DIAMOND HARDWARE, HERMÈS, 2011, which realized HK\$2,000,000/US\$255,892.

Click here for full results of the sale.

Please click here to download the highlight video of the sales.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2018 that totalled £5.3 billion / \$7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.















