CHRISTIE'S

RESULTS | NEW YORK| 4 JUNE 2019

JUNE DESIGN TOTALS \$14,038,250

EUGENE PRINTZ AND JEAN DUNAND'S 'IMPORTANT CABINET' SELLS FOR \$5.49 MILLION ESTABLISHING A NEW WORLD AUCTION RECORD



EUGÈNE PRINTZ (1889-1948) AND JEAN DUNAND (1877-1942) IMPORTANT CABINET, CIRCA 1937 palmwood, dinanderie, oxidized brass, sycamore Price Realized: \$5,496,000 WORLD AUCTION RECORD

New York – Christie's Design auction in New York totaled an \$14,038,250, selling 80% by lot and 96% by value. The top lot of the auction was an <u>Important Cabinet</u>, *circa* 1937 by Eugène Printz and Jean Dunand which achieved a staggering \$5,496,000 during a protracted bidding war among three telephone bidders, smashing the pre-sale auction estimate of \$300,000-\$500,000. The price surpasses both artists' previous world auction records and establishes a new record for any work – collaboration or independent design – by Printz and Dunand. This result is the highest price for a work of French Art Deco since Eileen Gray's *Dragon Chair* sold for \$28 million at Christie's 2009 auction of the Collection of Yves Saint Laurent et Pierre Bergé, and the third all-time highest price for a work of 20th and 21st Century furniture design.

Additional top lots include a <u>Grand Mouflon de Pauline' Bar Cabinet</u> (\$1,935,000), and <u>Bélier', 'Transhumant' And</u> <u>'Agneau' From The 'Nouveaux Moutons' Series</u> (\$675,000) by François-Xavier Lalanne and <u>Les Grandes Berces'</u> <u>Bench</u> (\$615,000) by Claude Lalanne, which were Property from the Collection of Sheila W. and Richard J. Schwartz.

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