

### PRESS RELEASE | LONDON FOR IMMEDIATE RELEASE: DECEMBER 20, 2019

# CHRISTIE'S GLOBAL AUCTION CHANNEL SALES **TOTAL £3.9 BILLION/US\$5.0 BILLION IN 2019**

LONDON — Christie's announced auction channel sales of £3.9 billion (US\$5 billion) for 2019.

#### **KEY HIGHLIGHTS FOR THE YEAR INCLUDE:**

- A new top price for a living artist at auction, achieved with Jeff Koon's Rabbit, which realized US\$91,075,000 at Christie's New York in May 2019.
- Numerous record prices in 2019, including top prices for artworks and objects sold in London (David Hockney, Henry Geldzahler and Christopher Scott, for £37,661,248/US\$49,521,696), Hong Kong (Sanyu, Five Nudes, for HK\$303,984,992/US\$38,848,420) and **Geneva** (Patek Philippe Grandmaster Chime ref. 6300A, for CHF31,000,000/ US\$31,244,094). In **Paris** Nicolas de Staël's *Parc des Princes* realized €20,000,000/US\$22,254,368, and set a record for the artist and was the top price for any lot sold at Christie's Paris this year.
- Christie's remained the auction house of choice for major private and estate collections, achieving the top three results for named collections in 2019 with Masterpieces from the Collection of S.I. Newhouse, The Robert B. and Beatrice C. Mayer Family Collection, and Maharajas and Mughal Magnificence.
- Strong results were also achieved for the collections of notable collectors David Gilmour, Drue Heinz, the Irving Collection, James and Marilynn Alsdorf, Terry Allen Kramer, Eileen and I.M. Pei, Richard L. Weisman, George Michael, the Clarke Collection, Ron and Diane Disney Miller, the Matthys-Colle Collection, works from the UniCredit Group, Jeremy Lancaster, and masterpieces from a Rothschild Collection.

Guillaume Cerutti, Chief Executive Officer, commented: "Amid a challenging global environment, demand for art remains strong and is reflected in our 2019 results, especially for Modern and Contemporary art. In the last month alone, we were particularly pleased by the results achieved in New York for Christie's 20th Century Art week, in Hong Kong for our Autumn sale series—despite a heightened political context—and in London during our Classic Week sales, including Old Masters. We are looking forward to continuing the momentum in 2020."

For more on Christie's top 2019 moments, please visit our online feature here.

Christie's will publish full 2019 results, inclusive of private and e-commerce channel sales, in early 2020.

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## ABOUT CHRISTIE'S

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue. Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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