

Media Alert | 7 May
For Immediate Release

CHRISTIE'S and CHINA GUARDIAN

To Jointly Present First Thematic Collaboration of its Kind between Leading Auction Houses in Shanghai this September



2020 +

Shanghai - Christie's and China Guardian Auctions announce they will jointly present a thematic collaboration in Shanghai this September. As respective leaders in their field, the two auction houses will work together as part of a wider innovative collaboration, including a series of sales and exhibitions under the organizing idea - 2020+. The goal of the partnership is to broaden the market in the region, attracting more clients and art lovers with an exciting series of shared events.

Guillaume Cerutti, Chief Executive Officer, Christie's commented, *"I am very proud of this first collaboration between Guardian and Christie's. We have great respect for Guardian's founder and chairman, Chen Dongsheng, and Guardian's teams. Our two houses are on the same wavelength to leverage our collective expertise and reach, and to offer to collectors the very best of world art. As the first international auction house to hold an independent auction license in China, this partnership underscores Christie's continued commitment and long-term investment in this key market"*.

Hu Yanyan, Director and President, China Guardian Auctions, added, *"As Shanghai continues its trajectory in maturing into an international art center of great significance, we feel now is the opportune moment for such a culturally historic partnership to take place. For China Guardian, innovation is in our genes and we are always proud to promote the development of diversifying art market. The collaboration in September is also a good opportunity for us to learn from Christie's, a brand with history of over 250 years. We look forward to convening more art audiences this September, with our innovative program of sales and activities further deepening the cross-cultural dialogue which has been building over the years"*.

A series of auction-related programs will be staged together by the specialists of two auction houses with their different areas of expertise, as part of a landmark and symbolic cultural partnership. The theme of 2020+ will look to explore the challenges, disruption, creativity and resilience of the artist to provide thought-provoking cultural dialogues between ancient and modern, East and West, at this particular moment in time.

A full, shared program of events will be announced later in the Summer.

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Notes to Editors:**Christie's Key Milestones in China**

- 1994 Christie's became the first international auction house to open a representative office in Shanghai
- 1996 Christie's opens a representative office in Beijing
- 2013 In April, Christie's becomes the first international art auction house to be granted a license to operate independently in mainland China. The inaugural auction in September achieves RMB 154 million (USD\$25 million)
- 2014 Christie's opens a brand-new gallery space at Ampire Building on Shanghai's historic Bund, providing an interactive venue for exhibitions, art forums, lectures and other activities
- 2016 A special exhibition of works featuring Pablo Picasso and his Muses is unveiled at Christie's newly launched flagship space in Beijing
- 2018 Christie's continues its spirit of innovation by debuting the first ever sale dedicated to the Chinese liquor *Moutai*
- 2019 Christie's completes its seventh year of sales in Shanghai with a remarkable 97% sell-through rate in the evening sale. *Voie Lactée - 09.11.1956* by Zao Wou-Ki was sold for RMB 56,400,000, becoming the most expensive work of art ever sold in Christie's Shanghai

About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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About China Guardian Auctions

Founded in May 1993, China Guardian Auctions is an integrated auction house that specializes in Chinese antiques and art, offering annual spring and autumn sales, quarterly auctions and online auctions. Headquartered in Beijing, China Guardian also operates in Shanghai, Guangzhou, Nanjing, Hangzhou, Hong Kong, Taiwan, Japan, the US and Canada.

So far, China Guardian has successfully held 155 big sales, 1,856 special auctions, with a total sales volume surpassing 76 billion yuan. More than 410,000 artworks got circulated in China Guardian and many art treasures broke the trading record in art market. China Guardian promotes 'openness, fairness, and justice' and has always led the development of art auctions industry.

In November 2017, China Guardian moved into the new corporate headquarters-Guardian Art Center located at No.1 Wangfujing Street, Beijing. As the world's first 'one-stop' artwork trading center focusing on auction, the center integrates a series of functions including auction, exhibition, education, hotel, office and fine art storage.

China Guardian (Hong Kong) Auctions Co. Ltd., a wholly-owned subsidiary established by China Guardian Auctions in May 2011, held its first auction in Hong Kong in October 2012.

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