

CHRISTIE'S

RESULTS | 8 JULY 2020 | FOR IMMEDIATE RELEASE

Hong Kong July Auctions of Chinese Paintings

Achieved HK\$224,622,500 / US\$29,114,704

Sale of Fine Chinese Classical Paintings and Calligraphy Surpassed its Pre-Auction High Estimate

Exceptional Results for Classical Chinese Masters

Fine Chinese Modern and Contemporary Ink Paintings Achieves a Sold Through Rate of 86%



WANG HUI (1632-1717)

Endless Streams and Mountains

Price realised: HK\$28,925,000 / US\$3,749,147

On 8 July 2020, Christie's held two live auctions of Chinese Paintings – **Fine Chinese Classical Paintings and Calligraphy**, and **Fine Chinese Modern and Contemporary Ink Paintings**. The combined sales realized a total of **HK\$224,622,500 / US\$29,114,704**.

The top lot of the sales was ***Endless Streams and Mountains*** by **Wang Hui**, which achieved HK\$28,925,000 / US\$3,749,147. The results reaffirm Christie's ability in offering renowned private collections, and presenting fresh and coveted works to the market.

Sale Highlights

- Sale of Fine Chinese Classical Paintings and Calligraphy surpassed its pre-auction high estimate
- 40% of lots sold above high estimates
- Works by classical masters including **Wang Hui**, **Huang Daozhou**, **Dong Qichang** and **Zha Shibiao** realised multiple times their high estimates
- Strong prices were also achieved for works by modern and contemporary artists including **Li Huayi**, **Lin Fengmian** and **Wu Guanzhong**, with ***Album of Paintings and Calligraphy*** by **Pu Ru** having achieved over four times its high estimate

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The **Fine Chinese Classical Paintings and Calligraphy** sale totaled **HK\$73,187,500 / US\$9,486,282**. The top lot of the sale was ***Endless Streams and Mountains*** by **Wang Hui** (pictured above), which realised **HK\$28,925,000 / US\$3,749,147**, achieving multiple times over its pre-sale low estimate. Another leading lot was ***Study of Poems*** by **Huang Daozhou**, which realised **HK\$6,125,000 / US\$793,899**, against a pre-sale estimate of **HK\$500,000 / US\$64,840**. Please click [here](#) for the full results.



The **Fine Chinese Modern and Contemporary Ink Paintings** sale totaled **HK\$151,435,000 / US\$19,628,422** and was **86%** sold by lot.

The top lot for sale was ***Album of Paintings and Calligraphy*** by **Pu Ru** (pictured left), which realised **HK\$21,725,000 / US\$2,815,911**. Please click [here](#) for the full results

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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