

CHRISTIE'S

RESULTS | 11 JULY 2020 | FOR IMMEDIATE RELEASE

Modern and Contemporary Art Evening Sale Including the Hong Kong Leg of the ONE Sale Achieved

HK\$821,327,500 / US\$106,488,778

Exceeding the Pre-Sale High Estimate

Sold by Lot 95% | 46% of Lots Sold Above High Estimate

Over 100,000 Viewers Tuned in on Social Media to Follow the Sales

Sustained Asian Bidding Across the ONE Sale



Top Lot of the Evening : SANYU (CHANG YU, 1895 - 1966)

Chrysanthèmes blanches dans un pot bleu et blanc (White Chrysanthemum in a Blue and White Jardiniere)

Price Realised: **HK\$191,620,000 / US\$24,844,389**

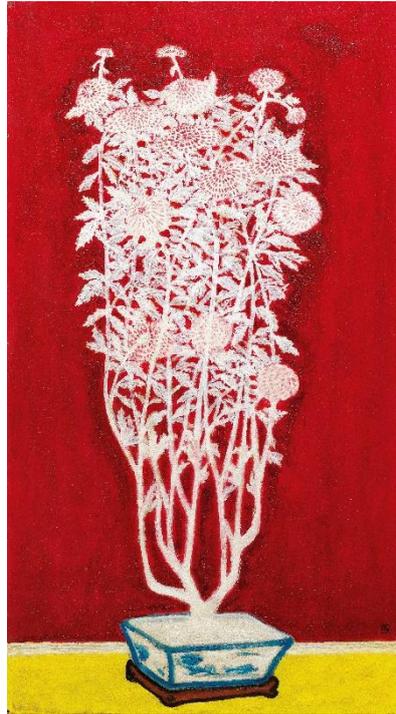
**7 Artist Auction Records Including: Takeo Yamaguchi, George Condo, Javier Calleja,
Chen Ke, Huang Yuxing, and Luong Xuan Nhi**

Auction debut for Chris Huen Sin Kan and Jonathan Chapline

Jacky Ho, Head of Evening Sale commented, "Our evening sales opened to a highly energized saleroom, with clients from around the world bidding passionately both by telephone and through our digital channels, setting new price benchmarks for both emerging contemporary artists and modern masters. The exceptional results achieved tonight demonstrate that collector appetite remains strong, and that tightly curated, high quality sales which tap the desires of collectors remains paramount. Additionally, through the close global collaboration of our colleagues and international departments, we are thrilled to have kicked off the ONE sale from our Hong Kong sale room, which saw sustained participation from Asia clients throughout the sale."

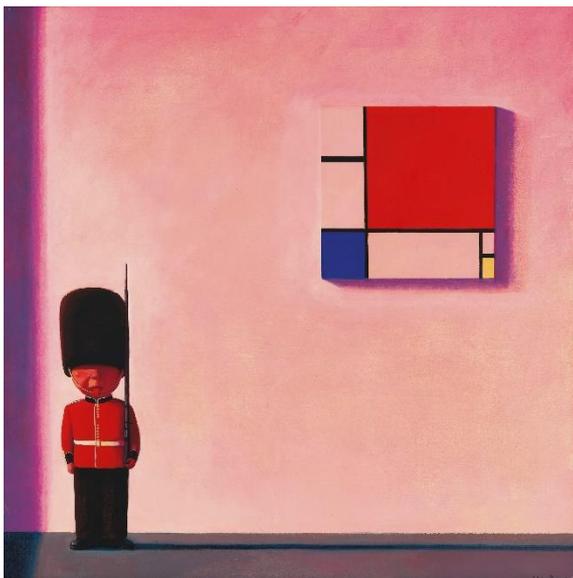
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White Chrysanthemum in a Blue and White Jardiniere by **Sanyu** sets a new auction record for a still life by the artist, extending Christie's leadership in offering the most coveted masterpieces to the market.



Following the auction record set for the work ***Five Nudes*** last season, Christie's has established yet another benchmark price for the artist. Appearing at auction for the first time in 15 years, ***White Chrysanthemum in a Blue and White Jardiniere*** attracted intense bidding which lasted over 10 mins, before finally being sold for **HK\$191,620,000 / US\$24,844,389**.

Works by Chinese Contemporary Artists 100% Sold
Standout prices achieved with artist records for Chen Ke and Huang Yuxing



Leading the group of works by Chinese Contemporary artists was ***Mondrian in London*** by **Liu Ye**, which achieved **HK\$22,925,000 / US\$2,972,329**, almost doubling its low estimate. Another highlight was ***Enlightening*** by **Huang Yuxing**, which achieved **HK\$8,645,000 / US\$1,120,863**, multiple times over its low estimate.

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All Western art works offered 100% sold, including records for George Condo and Javier Calleja

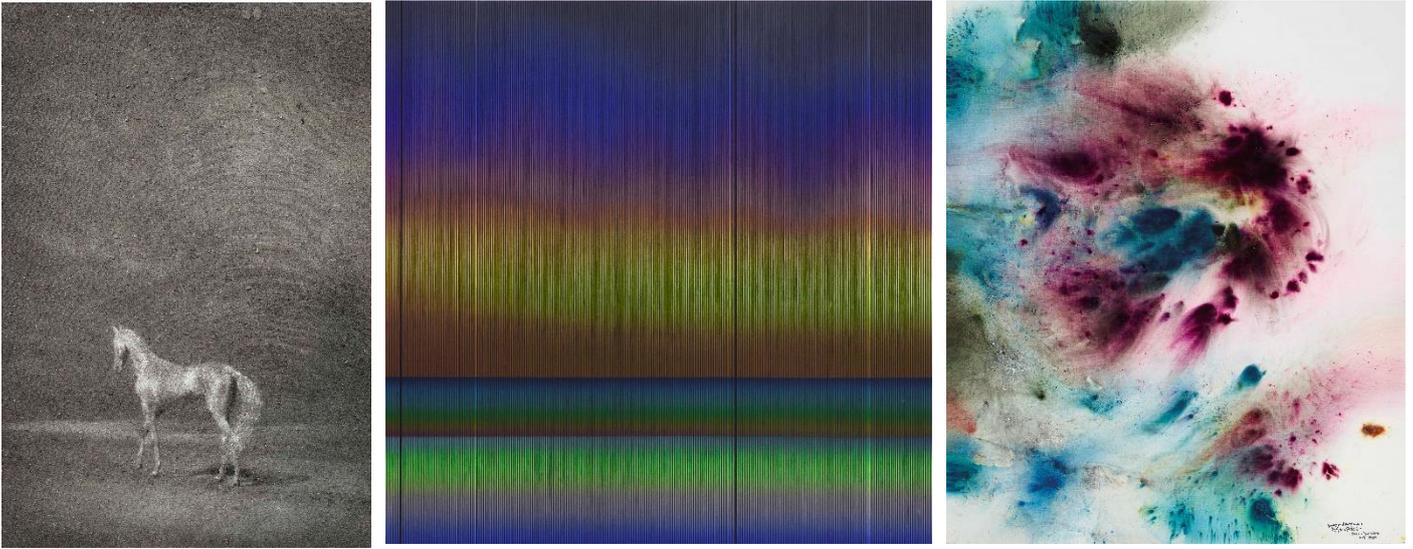


All Western artworks offered in the sale found buyers, with almost half of all lots exceeding high estimate. The top lot in this selection was ***Frost (1)*** by **Gerhard Richter** (middle), which realised **HK\$79,255,000/US\$10,275,765**.



Leading the group of work by Southeast Asian Masters was ***Le Repos (Resting)*** by **Luong Xuan Nhi**, which achieved eight times over its low estimate, and realised **HK\$5,165,000 / US\$669,665**. Collectively, the group achieved **HK\$15,825,000 / US\$2,051,782**, exceeding its pre-sale high estimate.

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The three artworks donated by esteemed ACC alumni and supporters were all sold, which totaled **HK\$6,310,000 / US\$818,120**, with proceeds to benefit the Asian Cultural Council.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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