CHRISTIE'S

RESULTS | NEW YORK | 24 JULY 2020 | FOR IMMEDIATE RELEASE

EXCEPTIONAL RESULTS ACHIEVED FOR THE FIRST-EVER ASIAN ART WEEK ONLINE

COMBINED TOTAL: \$8,952,625

亞洲藝術週

ASIAN ART WEEK

ONLINE | 7-24 JULY 2020

NEW BENCHMARK FOR ASIAN ART ONLINE-ONLY SALES AT CHRISTIE'S BUYERS FROM 22 COUNTRIES

Results – Christie's first-ever Asian Art Week Online totaled \$8,952,625, establishing the highest total achieved for Asian art online-only sales with global participation from 22 countries. The top lot of the week was an important painting by Tyeb Mehta (1925-2009), one of his earliest explorations of the *Falling Figure*, which realized \$975,000, achieving the highest price for a South Asian Modern + Contemporary work sold since lockdown and setting a new benchmark for the category in an online auction.

Tina Zonars, Co-Chairman of Asian Art at Christie's, remarks: "We are delighted with the strong results achieved for our first-ever online installment of Asian Art Week, which established new benchmarks for the value thresholds of transacting online for all categories of Asian art. Throughout the virtual sale week, we had buyers from 22 countries hailing from across Asia, Australia, Europe, and the U.S. with competitive bidding witnessed for each sale. This lockdown period has been an unparalleled time of change and innovation. As an organization we are leading the way with innovative offerings and developing digital platforms that allow us to serve our clients to the highest standards possible. We now look forward to our fall season of sales beginning in September in New York."

- Results for each sale are included in the following pages.
- Press images can be downloaded here.

RESULTS | ASIAN ART WEEK ONLINE | NEW YORK | 7-24 JULY:



WANG XUETAO (1903-1984) FOWL AND BLOSSOMS PRICE REALIZED: \$137,500

RESULTS:

Fine Chinese Paintings
7 to 21 July | Online | New York

TOTAL: \$523,00084% SOLD BY LOT

• 180% HAMMER PRICE VS. LOW ESTIMATE

Christie's New York's Online sale of <u>Fine Chinese Paintings</u>, (July 7-21), totaled \$523,000, with 84% sold by lot, and achieving an impressive 180% hammer price compared to the total low estimate.

The top lot was *Fowl and Blossoms* by Wang Xuetao (1903-1984), which sold for \$137,500 against an estimate of \$10,000-20,000. Other notable results included Qi Baishi (1863-1957), *Wisteria*, which sold for \$106,250; and *Z*hang Daqian (1899-1983), *Calligraphic Couplet*, which realized \$40,000.

Browse the full sale results here.



PROPERTY FROM A PROMINENT COLLECTION, NEW YORK TYEB MEHTA (1925-2009) UNTITLED (FALLING FIGURE) PAINTED IN 1965 PRICE REALIZED: \$975,000

RESULTS:

South Asian Modern + Contemporary Art 7 to 22 July | Online | New York

- TOTAL: \$4,825,000
- 88% SOLD BY LOT
- 113% HAMMER PRICE VS. LOW ESTIMATE
- HIGHEST SALE TOTAL FOR AN ASIAN ART ONLINE SALE

Christie's New York's Online sale of <u>South Asian Modem +</u> <u>Contemporary Art</u> (July 7-22), totaled \$4,825,000, with 88% sold by lot, and achieving an impressive 113% hammer price compared to the total low estimate.

The top lot of the sale was an important painting by Tyeb Mehta (1925-2009), one of his earliest and most seminal explorations of the *Falling Figure*, which was presented for the first time at auction and realized \$975,000, achieving the highest price for a South Asian Modem + Contemporary work since lockdown and setting a new benchmark for the category in an online auction. Other notable results included Maqbool Fida Husain (1913-2011), *Untitled (Woman at Work)*, which sold for \$300,000; and Francis Newton Souza (1924-2002), *Frightened Head*, that realized \$250,000.

Browse the full sale results here

RESULTS:

<u>Japanese and Korean Art</u> 7 to 23 July | Online | New York

- TOTAL: \$539,375
- 111% HAMMER PRICE VS. LOW ESTIMATE

Christie's New York's Online sale of <u>Japanese Art and Korean Art</u>(July 7-23), totaled \$539,375 and achieving an impressive 111% hammer price compared to the total low estimate.

The top lots of the sale were an iron articulated sculpture of a crow, Edo Period (19th Century), which sold for \$100,000 against a low estimate of \$40,000; and Korean screen from the 19th century, titled *A Mounted Set of Sixty Leaf Paintings*, which realized \$100,000 against a low estimate of \$30,000. Strong prices were also realized for Japanese woodblock prints by renowned artists such as Hokusai, Hiroshige, Hasui, and Tsukioka Yoshitoshi.

Browse the full sale results here.



AN IRON ARTICULATED SCULPTUREOF ACROW EDO PERIOD (19TH CENTURY), SIGNED MYOCHIN MUNEHARU PRICE REALIZED: \$100,000



A PAINTING OF ACONFESSIONAL BUDDHA CHINA, CHENGDE, XUMI FUSHOU TEMPLE, LATE 18TH CENTURY PRICE REALIZED: \$81,250

RESULTS:

Indian, Himalayan and Southeast Asian Works of Art 7 to 23 July | Online | New York

- TOTAL: \$534,625
- BUYERS FROM 11 COUNTRIES

Christie's New York's Online sale of <u>Indian, Himalayan and Southeast</u>

<u>Asian Works of Art</u> (July 7-23), totaled \$534,625 with global participation from 11 countries spanning the U.S. to Europe and Asia.

The top lot of the sale was a painting of a Confessional Buddha, China, Chengde, Xumi Fushou Temple, Late 18th century, which sold for \$81,250 against a low estimate of \$15,000. Other notable highlights included a painting of Ganesha, North India, Punjab Hills, Guler, circa 1760, that sold for \$37,500; and a bronze figure of the Third Dalai Lama, Sonam Gyatso (1543-1588), Tibet, 16th century, which realized \$35,000.

Browse the full sale results here.



A RARE SMALL HUANGHUALI COMPOUND CABINET AND HAT CHEST, 19TH CENTURY PRICE REALIZED: \$471,000

RESULTS:

Chinese Ceramics and Works of Art
7 to 24 July | Online | New York

- TOTAL: \$2,530,625
- 185% HAMMER ABOVE LOW ESTIMATE
- HIGHEST TOTAL FOR A CHINESE WORKS OF ART ONLINE SALE AT CHRISTIE'S

Christie's New York's Online sale of <u>Chinese Ceramics and Works of Art</u> (July 7-24), totaled \$2,530,625 achieving an impressive 185% hammer above low estimate.

The top lot of the sale was a rare small *huanghuali* compound cabinet and hat chest, 19th century, which sold for \$471,000 against a low estimate of \$30,000. Other notable results included a rare purple-splashed Jun bowl, Northern Song Dynasty (AD 960-1127), from The Collection of Peter Tcherepnine, that sold for \$187,500 against a low estimate of \$15,000; and a burl-inset *huanghuali* 'Southern Official's Hat' armchair, which realized \$162,500 against a low estimate of \$15,000.

Browse the full sale here

SEPTEMBER 2020 | ASIAN ART WEEK SALES

LIVE AUCTIONS:

Japanese and Korean Art | 22 September 2020

A Lasting Engagement: The Jane and Kito de Boer Collection | 23 September 2020

South Asian Modern + Contemporary Art | 23 September 2020

Devotion in Stone: Gandharan Masterpieces from a Private Collection | 23 September 2020

Indian, Himalayan & Southeast Asian Works of Art | 23 September 2020

Sacred and Imperial: The James and Marilynn Alsdorf Collection Evening Sale | 23 September 2020

Sacred and Imperial: The James and Marilynn Alsdorf Collection Day Sale | 24 September 2020 Important Chinese Ceramics and Works of Art | 23 September 2020

ONLINE SALES:

A Lasting Engagement: The Jane and Kito de Boer Collection | 4-25 September 2020 Sacred and Imperial: The James and Marilynn Alsdorf Collection | 4-29 September 2020 Crafted Landscapes: The Ankarcrona Collection of Japanese Lacquer and Asian Works of Art | 10 Sept. to 1 Oct. 2020

Contemporary Art Asia | 4-30 September 2020

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impression at & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premum. Sales totals are hammer price plus buyer's premiumand are reported net of applicable fees.

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Images available on request

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