CHRISTIE'S

PRESS RELEASE | LONDON AND PARIS
FOR IMMEDIATE RELEASE:22 OCTOBER 2020

ACROSS TWO CITIES AND FOUR SALES 20th CENTURY LONDON TO PARIS ACHIEVES A RUNNING TOTAL OF

£90,279,883 / €99,849,551 / \$118,447,206

CHRISTIE'S CONTINUES TO INNOVATE WITH LIVESTREAM AUCTION FORMAT



PETER DOIG'S, *BOILER HOUSE*, LEADS THE EVENING SALE SERIES £13,895,500 / €15,368,423 / \$18,230,896

DAVID HOCKNEY'S PORTRAIT OF SIR DAVID WEBSTER SELLS FOR £12,865,000 / €14,228,690 / \$16,878,880 SOLD TO RAISE VITAL FUNDS FOR LONDON'S ROYAL OPERA HOUSE

PAUL HAIM COLLECTION LAUNCHES SERIES SELLING 100% BY LOT

PARIS AVANT-GARDE LED BY PIERRE SOULAGES

PARIS/LONDON - On 22 October, Christie's opened its **20**th **Century London to Paris** auction series with a total of £90,279,883 / €99,849,551 across four hybrid-style live auctions, with an average sell through rate of 84% by lot.

The series opened with a highly successful dedicated single-owner collection sale of monumental sculpture, <u>Le jardin secret de Paul Haim</u>, which achieved €20,589,375, selling 100% by lot and 100% by value. Live-streamed simultaneously from Christie's in Paris and in London, <u>Paris Avant-garde</u> achieved €18,937,000, and <u>Post-War and Contemporary Art Evening Sale</u> totalled £49,220,500. The evening concluded with the Thinking Italian Art and Design Evening Sale, achieving £5,321,250.

Over 190,000 viewers tuned into the sales through Facebook, You Tube, Christies.com and Christie's Live.

The top lot of the evening was Peter Doig's *Boiler House*,1993, which achieved £13,895,500 in the London Post-War and Contemporary Art Sale.

Leading the Paris Avant-garde sale was Pierre Soulages' *Peinture 162 x 130 cm, 9 juillet 1961*, which realised €5,392,500, followed by Zao Wou-Ki's *310768*, which saw significant competition and ultimately sold for €2,060,000.

Among the top lots of the evening was David Hockney's *Portrait Of Sir David Webster* sold to raise vital funds for London's Royal Opera House, which achieved £12,865,000.

In another highpoint of the evening, Marina Abramović's *The Life* was acquired by the Faurschou Foundation, an art institution headquartered in Copenhagen with permanent exhibition spaces in Beijing and New York, for £287,500, setting a new world auction record for the artist.

Day sales in Paris and London will continue tomorrow, 23 October, and online-only sales will continue into next week. In the meantime, please find results for tonight's sale attached.

For further details and insights into the Evening Sale, please view tonight's wrap <u>report</u> or watch a recording of the <u>post-sale press conference</u>.

Records achieved by: Marina Abramović, Juan Bordes, Agustín Cárdenas, Riccardo Dalisi, Eugène Dodeigne, Jacques H. Gainsbury, Françoise Lacampagne, Markus Lűpertz, Matta, Jorge Oteiza, Antoine Poncet, Daniel Richter, Jean-Michel Sanejouand, Steven Shearer, Zigor

SALE BREAKDOWN



Le jardin secret de Paul Haim | View Results

Sale Total: €20,589,375 / £18,616,071 / \$24,424,286
The highly successful sale of Le jardin secret de Paul Haim saw global interest from collectors from 23 countries, including a significant number of new clients who represented 22% of sale registrants. Strong international bidding resulted in 78% of lots selling above high estimate. The top lot of the sale was Joan Miró's La Caresse d'un oiseau, which realised €4,700,000.



Paris Avant-garde | View Results

Sale Total: €18,937,000 / £17,122,061 / \$22,464,145

The Avant Garde auction saw Strong results for French artists such as Robert Delaunay and Pierre Soulages, whose *Peinture 162 x 130 cm, 9 juillet 1961* became the top lot of the sale when it achieved €5,392,500. Coming from a French Collection, Zao Wou-Ki's 31.07.68 achieved a strong price of €2,060,000 further confirming the strength of the market for the artist in France. Deutsche Bank entrusted Christie's with three lots, which totaled €1.8 million.



Post-War and Contemporary Art Evening Sale | View Results

Sale Total: £49,220,500 / €54,437,873 / \$64,577,296
This sale reconfirmed the strength for British artists, and not only Peter Doig and David Hockney who lead the sale, but also for Francis Bacon and Lucien Freud who also saw strong prices. Christie's was very proud to have placed Marina Abrmovic's *The Life*, with the Faurschou Foundation for the world auction setting price of £287,500.



Thinking Italian | View Results

Sale Total: £5,321,250 / €5,885,303 / \$6,981,480

The Italian sale brought together a selection of art and design on the occasion of the 20th anniversary of sales in London dedicated to Italian creativity in the 20th century. The sale was led by Alghiero Boetti's *Mappa* which sold for £1,702,500.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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