RESULTS | 3 DECEMBER 2020 | FOR IMMEDIATE RELEASE

A Stunning Display of Market Confidence

Works Offered in Hong Kong Across Three Evening Sales Achieved HK\$1,419,235,000 / US\$183,951,985

HIGHEST EVER EVENING SALE TOTAL FOR CHRISTIE'S ASIA

Sensational Combined Sell-Through Rate of 97%

Over Half of Lots Offered Sold Above High Estimates

Scores of International Artists Records Shattered in Hong Kong

Close to 500,000 Global Viewers Tuned in Live



TOP LOT OF THE EVENING: SANYU (CHANG YU, 1895-1966) Goldfish

Price Realised: HK\$170,170,000 / US\$22,056,326

12 ARTIST AUCTION RECORDS:

Zhang Xiaogang, Dana Schutz, Georges Mathieu, Nicolas Party, Amoako Boafo, Vicente Silva Manansala, Rhee Seundja, Mary Corse, Shara Hughes, Joyce Pensato, Izumi Kato, and Chris Huen Sin Kan

Hong Kong – On 2 December 2020, Christie's Hong Kong held three evening sales – **Modern and Contemporary Art**, **Sanyu: Goldfish**, and the first leg of the **20**th **Century: Hong Kong to New York** sale. The sales realised a combined total of **HK\$1,419,235,000 / US\$183,951,985**.

Jacky Ho, Head of Evening Sale commented, "This evening represents a landmark moment both for Christie's Asia as well as the art world, having achieved our highest ever Evening Sale total in Asia by a significant margin, and broken numerous world auction records for Modern and Contemporary artists globally. With the 20th Century: Hong Kong to New York relay-style auction, we once again demonstrated our capacity for close global collaboration and our leadership in employing cutting edge technology, to bring the very best of Modern and Contemporary art to collectors around the world."

NEW WORLD AUCTION RECORD FOR ZHANG XIAOGANG



An extraordinary moment of the evening was the setting of a new record for **Zhang Xiaogang** with **Bloodline**: **Big Family No. 2** realising **HK\$98,035,000 / US\$12,706,657**, a new price benchmark for Chinese Contemporary Art.

NEW AUCTION RECORD FOR A PAINTING OF ANIMALS BY SANYU RECORDS SET FOR THE ARTIST ACROSS THREE CONSECUTIVE SEASONS

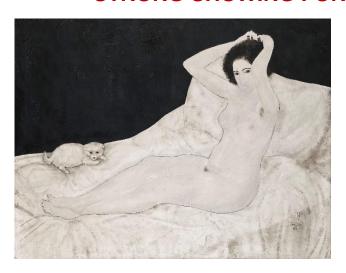




Goldfish (*left*) realised **HK\$170,170,000** / **US\$22,056,326**, establishing a record for a painting depicting an animal subject by the artist. This follows the world auction record for the artist set by *Five Nudes* and also the record for any still life painting set by *White Chrysanthemum in a Blue and White Jardiniere* in November 2019 and July 2020 respectively.

Another highlight of the evening was *Pink Chrysanthemums in a Basket (right)*, which achieved a strong price of **HK\$138,110,000 / US\$17,900,917**, continuing to demonstrate Christie's market leadership and unparalleled expertise in offering the greatest works by Sanyu at auction.

STRONG SHOWING FOR MODERN MASTERS





Works by Modern artists formed a key component of the sales, achieving a combined total above their high estimates. In addition to the exceptional performance of Sanyu works on offer, other highlights of the evening were *Nu sur un lit, avec un chien (Reclining Nude with A Small Dog)* by Leonard Tsuguharu Foujita (*left*), which achieved HK\$37,450,000 / US\$4,854,025, almost four times over its pre-sale low estimate, and *Manners of the Hometown of Lu Xun* by Wu Guanzhong (*right*), which realised HK\$21,850,000 / US\$2,832,055, and *Tiangge (Market Scene)* by Vicente Silva Manansala, which set a new auction record for the artist.

POST-WAR ABSTRACTSALE TOTAL FOR CATEGORY: HK\$371,747,500 / US\$48,183,387





A further backbone of the sales was the exceptionally strong offering of leading post-war abstract works by international masters. 15.01.82 – Triptyque by Zao Wou-ki achieved HK\$94,600,000 / US\$12,261,435 and La Forêt Blanche I (The White Forest I) by Chu Teh-Chun, realised HK\$42,250,000 / US\$5,476,169. Abstract highlights from the Hong Kong to New York relay sale were Chigakusei Tekkyoshi by Kazuo Shiraga, which sold for HK\$23,050,000 / US\$2,987,591, and Souvenir de la maison d'Autriche (Remembering the House of Austria) by Georges Mathieu, which achieved a new auction record for the artist at HK\$17,290,000 / US\$2,241,017.

WESTERN ART WORKS 100% SOLD

NEW RECORDS FOR NICOLAS PARTY, DANA SCHUTZ, AND GEORGES MATHIEU INCLUDING A DAZZLING ASIA AUCTION DEBUT FOR AMOAKO BOAFO







All Western artworks offered across the sales were sold, with the sale total exceeding pre-sale high estimates. Leading the group was the magnificent *Elevator* by **Dana Schutz** (*middle*), which realised **HK\$50,050,000 / US\$6,487,154**. The superb work *Still Life* by **Nicolas Party** (*right*) achieved **HK\$10,450,000 / US\$1,354,461**, and the sensational *Baba Diop* by **Amoako Boafo** (*left*) realised **HK\$8,890,000 / US\$1,152,264**.

Other highlights by leading contemporary artists such as Eddie Martinez, Cecily Brown, Shara Hughes, and Mary Corse also performed exceptionally well.

NEW RECORD FOR VICENTE SILVA MANANSALA

SOUTHEAST ASIAN WORKS 100% SOLD



The selection of artworks by Southeast Asian artists performed very strongly, with the section exceeding its pre-sale high estimate. Leading the group of works by Southeast Asian artists was *Tiangge (Market Scene)* by **Vicente Silva Manansala**, which realised **HK\$7,450,000 / US\$965,620** and set a new auction record.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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