

CHRISTIE'S

RESULTS | 2 DECEMBER 2020 | FOR IMMEDIATE RELEASE

**Chinese Paintings Autumn Auctions Realised
HK\$315,610,000 / US\$40,907,310**

Combined Sales Achieved 1.8 Times the Low Estimate

Strong Results for Renowned Private Collections

**Exceptional Performance for Modern Masters Including
Fu Baoshi, Wu Guanzhong and Zhang Daqian**

**62% of Lots Sold Above High Estimates
Combined Sell-Through Rate of 78%**



TOP LOT
FINE CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

WU CHANGSHUO (1844-1927)
ALBUM OF FLOWERS, VEGETABLES AND OBJECTS
Price Realised :
HK\$18,250,000 / US\$2,366,265



TOP LOT
FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY

SHEN ZHOU (1427-1509) / WEN ZHENGMING (1470-1559)
LANDSCAPE AND CALLIGRAPHY
Price Realised :
HK\$26,650,000 / US\$3,454,199

Hong Kong – On 1 and 2 December 2020, Christie's held two live auctions of Chinese Paintings – **Fine Chinese Modern and Contemporary Ink Paintings** and **Fine Chinese Classical Paintings and Calligraphy**.

The combined sales realised a total of **HK\$315,610,000 / US\$40,907,310**, with the top lots of each sale selling for multiple times over their estimates. The results demonstrate Christie's ability to offer renowned private collections and coveted works by Chinese masters.

Sale Highlights

- Both Chinese Paintings sales surpassed their pre-sale high estimates
- **62%** of lots sold above high estimates across the combined sales
- **The Chen Lifu Collection** was 100% sold, achieving **HK\$17,100,000 / US\$2,217,158**, nearly tripling its pre-sale high estimate

Kim Yu, International Specialist Head of Chinese Paintings Department, commented, "The results from our sales this season are a testament to Christie's strength in selling private collections of Chinese paintings. Not only did works by master artists such as Wu Guanzhong, Fu Baoshi, Shen Zhou and Wen Zhengming perform extremely well, but a number of pieces this season achieved sale totals multiple times over their low estimates, further demonstrating Christie's ability to offer the most coveted Chinese paintings to the most distinguished collectors."

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Fine Chinese Modern and Contemporary Ink Paintings

The sale totaled **HK\$201,146,250 / US\$26,071,265** and was **82%** sold by lot.



The top lot of the sale was ***Album of Flowers, Vegetables and Objects*** by **Wu Changshuo** (*above*), which realised **HK\$18,250,000 / US\$2,366,265**, multiple times its pre-sale low estimate.



Other highlights from the sale were ***Cascading Waterfalls*** by **Fu Baoshi** (*left*), which realised **HK\$17,050,000 / US\$2,209,010**, ***Quiet Lake and Boats*** by **Wu Guanzhong** (*top right*), which achieved **HK\$17,050,000 / US\$2,209,010**, and ***Two Scholars Amongst Pine and Clouds*** by **Zhang Daqian** (*below right*), which sold for **HK\$12,250,000 / US\$1,587,765**.

The **Chen Lifu Collection** was all sold and a notable highlight from the collection was ***Returning Boat*** by **Fu Baoshi** which realised **HK\$8,650,000 / US\$1,121,545** and sold for multiple times its pre-sale low estimates.

Please click [here](#) for the full results.

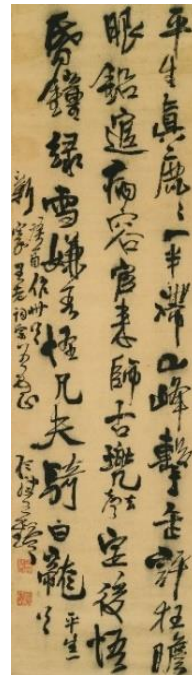
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Fine Chinese Classical Paintings and Calligraphy

The sale totaled **HK\$114,463,750 / US\$14,836,045** and was **69%** sold by lot.



The top lot of the sale was ***Landscape and Calligraphy*** by **Shen Zhou and Wen Zhengming** (above), which realised **HK\$26,650,000 / US\$3,454,199**, multiples over its pre-sale low estimate.



Notable highlights include the ***Biography of Mulberry Mistletoe*** by **Zhu Yunming** (top), which achieved **HK\$11,650,000 / US\$1,509,997**, ***Barren Tree and Birds*** by **Bada Shanren** (bottom left), which realised **HK\$10,090,000 / US\$1,307,800**, ***Poem in Running-Cursive Script*** by **Wang Duo** (bottom right), which sold for **HK\$6,250,000 / US\$810,084** and ***Second Ode to the Red Cliff*** by **Wen Zhengming**, which realised **HK\$5,250,000 / US\$680,471**.

Please click [here](#) for the full results.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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