RESULTS | 4 DECEMBER | HONG KONG | FOR IMMEDIATE RELEASE

Modern and Contemporary Art Auctions Achieved HK\$1,733,906,375 / US\$224,706,473

THE HIGHEST SALE TOTAL FOR ANY AUCTION HOUSE IN ASIA THIS YEAR &

### A RECORD-BREAKING RESULT FOR CHRISTIE'S ASIA

### Christie's Hong Kong Cements Status As A Leading Global Platform For 20<sup>th</sup> and 21<sup>st</sup> Century Art

Exceptional Combined Sell-Through Rate of 94% 45% of Lots Sold Above High Estimates



TOP LOT OF THE SALES: SANYU (CHANG YU, 1895-1966)

Goldfish
Price realised: HK\$170,170,000 / US\$22,056,326

#### **AUCTION RECORDS SET FOR ESTABLISHED AND EMERGING ARTISTS:**

Zhang Xiaogang, Dana Schutz, Georges Mathieu, Nguyen Phan Chanh, Nicolas Party,
Amoako Boafo, Vu Cao Dam, Vicente Silva Manansala, Rhee Seundja, Mary Corse,
Shara Hughes, Park ReHyun, Joyce Pensato, Izumi Kato, Chris Huen Sin Kan, and Lam Tung Pang

Hong Kong – On 2 and 3 December, Christie's held five auctions – *Modern and Contemporary Art Evening Sale, Sanyu: Goldfish, Modern and Contemporary Art Morning Session, Modern and Contemporary Art Afternoon Session*, as well as the Hong Kong leg of the **20**<sup>th</sup> Century: Hong Kong to New York sale.

Works sold across the two days of sales realised a total of **HK\$1,733,906,375 / US\$224,706,473**, the highest sale total for any auction house in Asia this year and a record-breaking sale total for Christie's Asia.

#### TOP PRICES ACHIEVED FOR MODERN MASTERS

NEW AUCTION RECORDS FOR A PAINTING OF ANIMALS BY SANYU,
AND FOR VICENTE SILVA MANANSALA









The top lot across all sales was *Goldfish* (top left) by Sanyu, which realised **HK\$170,170,000** / **US\$22,056,326**, and established a record for a painting depicting an animal subject by the artist. This follows the world auction record set by *Five Nudes* and also the record for any still life painting set by *White Chrysanthemum in a Blue and White Jardiniere* in November 2019 and July 2020 respectively. Another important work by Sanyu sold this season was *Pink Chrysanthemums in a Basket* (top right), which achieved a strong price of **HK\$138,110,000** / **US\$17,900,917**, continuing to demonstrate Christie's market leadership and unparalleled expertise in offering the greatest works by Sanyu at auction. *Manners of the Hometown of Lu Xun* by **Wu Guanzhong** (bottom right), also performed well and realised **HK\$21,850,000** / **US\$2,832,055**.

**Tiangge (Market Scene)** by **Vicente Silva Manansala** (bottom left) was one of the leading highlights from the strong selection of Southeast Asian artworks on offer, which realised **HK\$7,450,000 / US\$965,620**, setting a new auction record for the artist. The renowned **Jean-Marc Lefèvre Collection** of Vietnamese art also performed exceptionally well in the Day Sale, with the overall selection exceeding high estimates.

#### PASSIONATE BUYING OF CONTEMPORARY ARTWORKS

**NEW AUCTION RECORD FOR ZHANG XIAOGANG** 













A defining moment of the Evening Sale was the setting of new auction records for **Zhang Xiaogang** with **Bloodline: Big Family No. 2** (top left) realising **HK\$98,035,000** / **US\$12,706,657**, and the monumental **Elevator** by **Dana Schutz** (top right), which realised **HK\$50,050,000** / **US\$6,487,154**. Both achieved multiples over their low estimates. Other notable highlights from this group were the colourful **Bonus** by **Cecily Brown** (bottom left), which achieved **HK\$24,850,000** / **US\$3,220,895** and **Dollar Sign** by **Andy Warhol**, which realised **HK\$50,650,000** / **US\$6,564,923** (bottom middle left).

From the Day Sale, notable results were achieved for **Boy with Fish No. 2** by **Liu Ye** (bottom right), which sold for **HK\$15,850,000 / US\$2,054,089** and **Pumpkin** by **Yayoi Kusama** (bottom middle right), which realised **HK\$15,250,000 / US\$1,976,331**, more than tripling its pre-sale low estimate.

### STRONG OFFERING OF POST-WAR ABSTRACT WORKS

A NEW AUCTION RECORD FOR GEORGES MATHIEU







The exceptional offering of leading post-war abstract works by international masters formed a key component of the sales. The selection of **Zao Wou-ki** masterpieces offered in the Evening Sale performed well and achieved **HK\$244,257,500** / **US\$31,659,064**, led by **15.01.82** – **Triptyque** (top), which realised **HK\$94,600,000** / **US\$12,261,435**.

Notable abstract artworks across the sale include **Souvenir de la maison d'Autriche (Remembering the House of Austria)** by **Georges Mathieu** (bottom left), which achieved a new auction record for the artist at **HK\$17,290,000 / US\$2,241,017**, and **Chigakusei Tekkyoshi** (bottom right) and **Henge** by **Kazuo Shiraga**, realised a combined total of **HK\$31,700,000 / US\$4,108,747**.

#### YOUNG AND EMERGING CONTEMPORARY ARTISTS

NEW AUCTION RECORDS FOR AMOAKO BOAFO, SHARA HUGHES AND CHRIS HUEN SIN KAN







Young and emerging artists hit new heights with avid interest from Asian buyers throughout the sales, resulting in several auction records that went multiples above their respective low estimates. **Amoako Boafo** herald a dazzling auction debut in Asia with the sensational **Baba Diop** (left), which realised **HK\$8,890,000** / **US\$1,152,264**, whilst **High Waters** by **Shara Hughes** (middle) was sold for **HK\$4,125,000** / **US\$534,656**. Following his auction debut at Christie's Evening sale in July 2020, **Chris Huen Sin Kan** once again achieved a new price benchmark with **Dood Dood and Haze** (right) achieving **HK\$937,500** / **US\$121,513**.

Image Download Link: please click here.

Press Contact: Gigi Ho | +852 2978 6719 | gigiho@christies.com

#### **About Christie's**

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

###

Images available on request FOLLOW CHRISTIE'S ON:













