

CHRISTIE'S

RESULTS | HONG KONG | 5 DECEMBER 2020 | FOR IMMEDIATE RELEASE

A Phenomenal Display of Market Strength

**CHRISTIE'S HONG KONG 2020 AUTUMN AUCTIONS
'SEASON OF MASTERPIECES AND COLLECTIONS'
ACHIEVED
HK\$3 BILLION / US\$390 MILLION**

EXCEPTIONAL COMBINED SELL-THROUGH RATE OF 88%

50% OF ALL SALES EXCEEDED HIGH ESTIMATES



FORMIDABLE RESULTS ACROSS ALL CATEGORIES

34 World Auction Records Across Art And Luxury

Strong Prices And Sell-Through Rates For Standout Pieces Across Luxury Categories

All Major Single-Owner Collections 100% Sold

**Modern And Contemporary Art Achieved
The Highest Total For Any Auction House In Asia This Year**

New Price Benchmarks Set For Modern And Contemporary Masters

**Christie's Hong Kong Cements Status As
A Global Platform For 20th And 21st Century Art**

DIGITALLY ENGAGED GLOBAL PARTICIPATION

Global Buying From 34 Countries

Over 20% of Buyers New to Christie's

35% YOY Increase In Online Registrants

A New Generation Of Collectors – 20% Were Millennials Buyers

Over 500,000 Global Viewers Tuned In Live To Follow Our Evening Sales

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Francis Belin, President, Christie's Asia Pacific commented, "Despite some of the ongoing challenges from the pandemic, we united with global collectors through all conceivable channels, fully leveraging our enhanced digital capabilities to establish a landmark moment in the art world. The passion and depth of bidding throughout the season was a sight to behold, as our clients responded fervently to our expertly curated sales, which continue to expand and define the future of art collecting in Asia. With the wave of auction records broken across art and luxury and the new milestones achieved for 20th and 21st Century art, we are thrilled to further cement Christie's Hong Kong's status as the leading international platform for global collecting."

HIGHLIGHTS by CATEGORY

(Post-sale press releases for each category can be downloaded [here](#))



Handbags & Accessories 27 November

Handbags & Accessories totalled **HK\$45,863,125 / US\$5,942,915**, and was **96%** sold by lot and **98%** sold by value.

A world auction record was achieved by the top lot: **A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE, HERMÈS, 2019**, which sold for **HK\$3,375,000 / US\$437,330**.



Important Watches Including The Ruby Collection and An Important Private Asian Collection Part V 28 November

Important Watches Including The Ruby Collection and An Important Private Asian Collection Part V totalled **HK\$145,341,250 / US\$18,833,227**, and was **75%** sold by lot and **83%** sold by value.

The top lot of the sale was a **PATEK PHILIPPE. A FANTASTICALLY WELL PRESERVED 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES REF. 3448, MANUFACTURED IN 1966**, which realised **HK\$9,250,000 / US\$1,198,609**, setting a new auction record for the reference.



Magnificent Jewels 29 November

Magnificent Jewels totalled **HK\$398,610,000 / US\$51,651,632**, and was **77%** sold by lot and **80%** sold by value.

The top lot of the sale was a **BOGHOSSIAN EMERALD AND DIAMOND DOUBLE RIVIÈRE NECKLACE, DESIGNED BY EDMOND CHIN**, which realised **HK\$54,250,000 / US\$7,029,681**, and broke the record for no-oil Columbian emeralds.

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Important Chinese Ceramics and Works of Art 30 November

The four Chinese Works of Art sales realised a combined total of **HK\$323,363,750 / US\$41,922,755**.



[The Chang Wei-Hwa Collection of Archaic Jades – Xia, Shang and Western Zhou Dynasties](#)

totalled **HK\$46,240,000 / US\$5,994,822**, and was **100%** sold by lot and value. The top lot for the sale was **A HIGHLY IMPORTANT INSCRIBED 'MARQUIS MI' WHITE JADE GE-HALBERD BLADE**, which realised **HK\$6,490,000 / US\$841,401** (*left*).

[Inspiring The Mind – Life of A Scholar-official](#) totalled **HK\$116,196,250 / US\$15,064,357**, and was **75%** sold by lot and **81%** of value. Top lot of the sale was **A MAGNIFICENT AND EXTREMELY RARE CARVED ZITAN HEXAGONAL TABLE**, which achieved **HK\$20,650,000 / US\$2,677,185** (*second left*).

[Imperial Glories from The Springfield Museums Collection](#) totalled **HK\$54,200,000 / US\$7,026,803**, and was **100%** sold by lot and value. The top lot of the sale was **A MAGNIFICENT AND EXCEPTIONALLY RARE LARGE WHITE JADE CARVING OF SHOULAO AND DEER**, which realised **HK\$10,450,000 / USD\$1,354,799** (*second right*).

[Important Chinese Ceramics and Works of Art](#) totalled **HK\$106,727,500 / US\$13,836,773**, and was **63%** sold by lot and **71%** by value. The top lot of the sale was **AN EXTREMELY RARE AND FINE LARGE DING 'LOTUS' BOWL**, which realised **HK\$27,850,000 / USD\$3,610,635** (*right*).

Fine Chinese Modern and Contemporary Ink Paintings on 1 December Fine Chinese Paintings and Calligraphy on 2 December

The two Chinese Paintings sales realised a combined total of **HK\$315,610,000 / US\$40,907,310**.



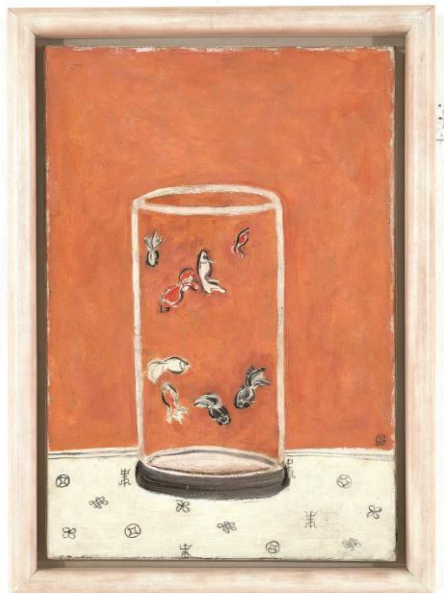
[Fine Chinese Modern and Contemporary Ink Paintings](#) totalled **HK\$201,146,250 / US\$26,071,265**, and was **82%** sold by lot and **90%** by value. The top lot of the sale was **Album of Flowers, Vegetables and Objects** by **Wu Changshuo**, which realised **HK\$18,250,000 / US\$2,366,265** (*left*).

[Fine Chinese Classical Paintings and Calligraphy](#) totalled **HK\$114,463,750 / US\$14,836,045**, and was **69%** sold by lot and **93%** by value. The top lot of the sale was **Landscape and Calligraphy** by **Shen Zhou and Wen Zhengming**, which realised **HK\$26,650,000 / US\$3,454,199** (*right*).

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Modern and Contemporary Art
Evening Sale, Sanyu: Goldfish & 20th Century: Hong Kong to New York Sale on 2 December
Morning and Afternoon Sessions on 3 December

The five sales realised a combined total of **HK\$1,733,906,375 / US\$224,706,473**.



The [Evening Sale](#) totalled **HK\$844,925,000 / US\$109,513,668** and was **96%** sold by lot and **91%** sold by value. The top lot of the sale was ***Pink Chrysanthemums in a Basket*** by **Sanyu**, which achieved **HK\$138,110,000 / US\$17,900,917** (*top left*).

The dedicated single-lot sale of [Goldfish](#) by **Sanyu** achieved **HK\$170,170,000 / US\$22,056,326**, a new auction record for a painting depicting an animal subject by the artist (*top right*).

The Hong Kong leg of the [20th Century: Hong Kong to New York Sale](#) totalled **HK\$404,140,000 / US\$52,381,991** and was **100%** sold by lot and value. The top lot of this session ***Agent Orange (In The Milky Lake)*** by **Yoshitomo Nara**, which achieved **HK\$65,975,000 / US\$8,551,249** (*bottom left*).

The [Morning Session](#) totalled **HK\$107,056,250 / US\$13,875,175**, and was **92%** sold by lot and **95%** by value. The top lot of the sale was ***Les Couturières (Seamstresses at Work)*** by **Nguyen Phan Chanh**, which realised **HK\$10,930,000 / US\$1,416,479** (*bottom middle*) and is a new auction record for the artist.

The [Afternoon Session](#) totalled **HK\$207,615,125 / US\$26,905,987**, and was **95%** sold by lot and **98%** by value. The top lot of the sale was ***Boy with Fish No. 2*** by **Liu Ye**, which realised **HK\$15,850,000 / US\$2,054,089** (*bottom right*).

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A Wonderful Domaine de la Romanée-Conti Collection & Finest & Rarest Wines and Spirits Including A Magnificent Collection of Karuizawa 5 December



The two sales realised a combined total of **HK\$46,153,625 / US\$5,980,570**

[A Wonderful Domaine de la Romanée-Conti Collection](#) totalled **HK\$20,545,000 / US\$2,662,214** and was **100%** sold by lot and value. The top lot of the sale was 3 bottles of **Domaine de la Romanée-Conti, Romanée-Conti 2007**, which realised **HK\$562,500 / US\$72,888 (left)**.

[Finest & Rarest Wines and Spirits Including A Magnificent Collection of Karuizawa](#) totalled **HK\$25,608,625 / US\$3,318,356** and was **96%** sold by lot and **98%** sold by value. The top lot of the sale was 2 double magnums of **Château Lafleur 1982**, which realised **HK\$625,000 / US\$80,987**.

CHRISTIE'S EDUCATION



Complementing our exciting auction events, Christie's Education hosted its first-ever global virtual conference on 26-27 November, titled **The Chinese Art Market**. Convening young curators, collectors and gallerists in Asia, the educational event explored diverse aspects of the Chinese art market and its ecosystem from both historical and current perspectives, bringing together rich scholarship and expertise from over 40 academics and art world professionals to an international audience.

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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